

Exhibit A: Project Area Time Limits

Current Time Limits

	Date Adopted	Time Limit for Incurrence of Debt	Redevelopment Plan Terminates	Time Limit to Repay Debt
West Beach	Jun 21, 1964	none	Jan 1, 2010	Jan 2, 2020
Poly High	Apr 3, 1973	none	Apr 3, 2014	Apr 3, 2024
Downtown	Jun 17, 1975	Jan 1, 2004	Jun 17, 2016	Jun 17, 2026

Time Limits After Approval of SB 1096 Ordinances

	Date Adopted	Time Limit for Incurrence of Debt	Redevelopment Plan Terminates	Time Limit to Repay Debt
West Beach	Jun 21, 1964	none	Jan 1, 2011	Jan 2, 2021
Poly High	Apr 3, 1973	none	Apr 3, 2015	Apr 3, 2025
Downtown	Jun 17, 1975	Jan 1, 2004	Jun 17, 2017	Jun 17, 2027

Exhibit B: Additional Tax Increment From Extension

Project Area	Current Time Limit to Receive Tax Increment	New Time Limit to Receive Tax Increment	Additional Tax Increment (Gross)
West Beach	2020	2021	1,633,000
Poly High	2024	2025	739,000
Downtown	2026	2027	21,365,000
Total Additional Gross Tax Increment			\$23,737,000
Use of Gross Tax Increment			
	County Admin Fee 1.9%		451,003
	Housing Set-aside		4,747,400
	Pass-through Payments to City		189,672
	Pass-through Payments to other Agencies		487,728
	Retained by Redevelopment Agency		17,861,197
Impact on City			
	Loss of Property Tax		(4,984,770)
	Pass-through from Agency		189,672
	Additional Payments from Downtown		16,592,059
	Net Gain		<u>\$11,796,961</u>
Pass-through payments			
West Beach		2021	109,000
Poly High		2025	78,000
Downtown		2027	<u>3,200,000</u>
			<u>3,387,000</u>

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1 Plan; and

2 WHEREAS, on November 11, 2003, the City Council adopted Ordinance
3 No. C-7885, which eliminated the time limit to incur indebtedness with respect to the
4 Redevelopment Plan; and

5 WHEREAS, on April 6, 2004, the City Council adopted Ordinance No. C-
6 7913, extending the time limit on the effectiveness of the Redevelopment Plan by one
7 year, or until April 3, 2014; and

8 WHEREAS, the current time limit on the effectiveness of the
9 Redevelopment Plan established pursuant to the Redevelopment Plan, as amended, is
10 April 3, 2014, and the current time limit on the receipt of tax increment and payment of
11 indebtedness is April 3, 2024; and

12 WHEREAS, the Redevelopment Agency of the City of Long Beach,
13 California (the "Agency") has been designated as the official redevelopment agency in
14 the City of Long Beach to carry out the functions and requirements of the Community
15 Redevelopment Law of the State of California (Health and Safety Code Section 33000
16 et seq.) and to implement the Redevelopment Plan; and

17 WHEREAS, Section 33333.6 of the Health and Safety Code was
18 amended by SB 1096 which took effect on September 5, 2004, and which provides that
19 when an agency is required to make a payment pursuant to Section 33681.12 the
20 legislative body may amend the redevelopment plan to extend by one year the time limit
21 on the effectiveness of the redevelopment plan and the time limit on receipt of tax
22 increment and payment of indebtedness by one year for each year the Agency makes
23 such a payment; and

24 WHEREAS, pursuant to Health and Safety Code Section 33681.12 the
25 Agency is required to make a payment to the Los Angeles County Educational Revenue
26 Augmentation Fund for the fiscal year 2004-2005.

27 NOW, THEREFORE, the City Council of the City of Long Beach ordains
28 as follows:

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1 Section 1. The time limit on the effectiveness of the Redevelopment
2 Plan, as set forth in Section 1000 of the Redevelopment Plan, as amended by
3 Ordinance Nos. C-5138, C-5275, C-6311, C-7295, C-7576, C-7597, C-7885 and C-
4 7913, shall be amended to read as follows: "Except for the nondiscrimination and
5 nonsegregation provisions which shall run in perpetuity, the provisions of this Plan shall
6 be effective and the provisions of other documents formulated pursuant to this Plan
7 may be made effective for forty-two (42) years from the date of adoption of this Plan by
8 the City Council, which is April 3, 2015."

9 Sec. 2. The time limit for receipt of tax increment and payment of
10 indebtedness pursuant to the Redevelopment Plan, as established in Ordinance C-
11 6311, as amended, shall be April 3, 2025.

12 Sec. 3. Ordinance Nos. C- 5063, C-5138, C-5275, C-6311, C-7295,
13 C-7576, C-7597, C-7885 and C-7913 are continued in full force and effect except as
14 amended by this Ordinance.

15 Sec. 4. The City Clerk is hereby directed to send a certified copy of
16 this Ordinance to the Agency.

17 Sec. 5. If any part of this Ordinance is held to be invalid for any
18 reason, such decision shall not affect the validity of the remaining portion of this
19 Ordinance, and this City Council hereby declares that it would have passed the
20 remainder of this Ordinance if such invalid portion thereof had been deleted.

21 Sec. 6. The City Clerk shall certify to the passage of this ordinance
22 by the City Council and cause it to be posted in three conspicuous places in the City of
23 Long Beach, and it shall take effect on the thirty-first day after it is approved by the
24 Mayor.

25
26 I hereby certify that the foregoing ordinance was adopted by the City
27 Council of the City of Long Beach at its meeting of _____, 2005, by the
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following vote:

Ayes: Councilmembers: _____

Noes: Councilmembers: _____

Absent: Councilmembers: _____

City Clerk

Approved: _____
(Date)

(Mayor)

HAM:fl
12/7/04
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1 ORDINANCE NO. C-

2
3 AN ORDINANCE OF THE CITY COUNCIL OF THE
4 CITY OF LONG BEACH EXTENDING THE TIME LIMIT
5 FOR EFFECTIVENESS OF THE REDEVELOPMENT PLAN
6 FOR THE WEST BEACH REDEVELOPMENT PROJECT
7

8 WHEREAS, the City Council of the City of Long Beach (the "City Council")
9 adopted Ordinance No. C-4451 on July 21, 1964, approving and adopting the
10 Redevelopment Plan (the "Redevelopment Plan") for the West Beach Redevelopment
11 Project (the "Project"); and

12 WHEREAS, on December 24, 1968, the City Council adopted Ordinance
13 No. C-4785, which amended certain permitted land uses with respect to the
14 Redevelopment Plan; and

15 WHEREAS, on November 11, 1986, the City Council adopted Ordinance
16 No. C-6309, amending certain limitations with respect to the Redevelopment Plan; and

17 WHEREAS, on December 13, 1994, the City Council adopted Ordinance
18 C-7296, amending certain time limitations with respect to the Redevelopment Plan, and

19 WHEREAS, on November 11, 2003, the City Council adopted Ordinance
20 No. C-7886, eliminating the time limit to incur debt with respect to the Redevelopment
21 Plan; and

22 WHEREAS, on April 6, 2004, the City Council adopted Ordinance No. C-
23 7914, extending the time limit on the effectiveness of the Redevelopment Plan by one
24 year, or until January 1, 2010; and

25 WHEREAS, the current time limit on the effectiveness of the
26 Redevelopment Plan established pursuant to the Redevelopment Plan, as amended, is
27 January 1, 2010, and the current time limit on the receipt of tax increment and payment
28 of indebtedness is January 1, 2020; and

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1 WHEREAS, the Redevelopment Agency of the City of Long Beach,
2 California, (the "Agency") has been designated as the official redevelopment agency in
3 the City of Long Beach to carry out the functions and requirements of the Community
4 Redevelopment Law of the State of California (Health and Safety Code Section 33000
5 et seq.) and to implement the Redevelopment Plan; and

6 WHEREAS, Section 33333.6 of the Health and Safety Code was
7 amended by SB 1096 which took effect on September 5, 2004, and which provides that
8 when an agency is required to make a payment pursuant to Section 33681.12 the
9 legislative body may amend the redevelopment plan to extend by one year the time limit
10 on the effectiveness of the plan and the time limit on receipt of tax increment and
11 payment of indebtedness by one year for each year the Agency makes such a
12 payment; and

13 WHEREAS, pursuant to Health and Safety Code Section 33681.12 the
14 Agency is required to make a payment to the Los Angeles County Educational Revenue
15 Augmentation Fund for the fiscal year 2004-2005;

16 NOW, THEREFORE, the City Council of the City of Long Beach ordains
17 as follows:

18 Section 1. The time limit on the effectiveness of the Redevelopment
19 Plan, as set forth in Section C.6 of the Redevelopment Plan, as amended by Ordinance
20 Nos. C-4785, C-6309, C-7296 and C-7886, shall be amended to read as follows: "The
21 Redevelopment Plan for the West Beach Redevelopment Project is hereby amended to
22 provide that the Redevelopment Plan shall terminate on January 1, 2011."

23 Sec. 2. The time limit for receipt of tax increment and payment of
24 indebtedness pursuant to the Redevelopment Plan, as established in Ordinance C-
25 7296, as amended, shall be January 1, 2021.

26 Sec. 3. Ordinance Nos. C-4451, C-4785, C-6309, C-7296 and C-
27 7886 are continued in full force and effect except as amended by this Ordinance.

28 ////

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1 WHEREAS, the current time limit on the effectiveness of the
2 Redevelopment Plan established pursuant to the Redevelopment Plan, as amended, is
3 June 17, 2016, and the current time limit on the receipt of tax increment and payment of
4 indebtedness is June 17, 2026; and

5 WHEREAS, the Redevelopment Agency of the City of Long Beach,
6 California, (the "Agency") has been designated as the official redevelopment agency in
7 the City of Long Beach to carry out the functions and requirements of the Community
8 Redevelopment Law of the State of California (Health and Safety Code Section 33000
9 et seq.) and to implement the Redevelopment Plan; and

10 WHEREAS, Section 33333.6 of the Health and Safety Code was
11 amended by SB 1096 which took effect on September 5, 2004, and which provides that
12 when an agency is required to make a payment pursuant to Section 33681.12 the
13 legislative body may amend the redevelopment plan to extend by one year the time limit
14 on the effectiveness of the redevelopment plan and the time limit on receipt of tax
15 increment and payment of indebtedness by one year for each year the Agency makes
16 such a payment; and

17 WHEREAS, Section 33333.6 was also amended to state that if the time
18 limit for the effectiveness of the redevelopment plan established pursuant to subdivision
19 (a) of Section 33333.6 is more than ten (10) years but less than twenty (20) years from
20 the last day of the fiscal year in which a payment is made, the legislative body must
21 make certain findings; and

22 WHEREAS, pursuant to Health and Safety Code Section 33681.12 the
23 Agency is required to make a payment to the Los Angeles County Educational Revenue
24 Augmentation Fund for the fiscal year 2004-2005;

25 NOW, THEREFORE, the City Council of the City of Long Beach ordains
26 as follows:

27 Section 1. The time limit on the effectiveness of the Redevelopment
28 Plan, as set forth in Section 800 of the Redevelopment Plan, as amended by Ordinance

1 Nos. C-6310, C-6331, C-7292, C-7557, C-7596 and C-7910, shall be amended to read
2 as follows: "Except for the nondiscrimination and nonsegregation provisions which shall
3 run in perpetuity, the provisions of this Plan shall be effective and the provisions of
4 other documents formulated pursuant to this Plan may be made effective for forty-two
5 (42) years from the date of adoption of this Plan by the City Council, which is June 17,
6 2017."

7 Sec. 2. The time limit for receipt of tax increment and payment of
8 indebtedness pursuant to the Redevelopment Plan, as established in Ordinance C-
9 7292, as amended, shall be June 17, 2027.

10 Sec. 3. The City Council hereby finds and determines with respect
11 to the Project, all of the following:

12 a. The Agency is in compliance with the requirements of Section
13 33334.2 or 33334.6, as applicable.

14 b. The Agency has adopted an implementation plan in accordance
15 with the requirements of Section 33490.

16 c. The Agency is in compliance with subdivisions (a) and (b) of
17 Section 33413, to the extent applicable.

18 d. The Agency is not subject to sanctions pursuant to subdivision (e)
19 of Section 33334.12 for failure to expend, encumber or disburse an excess surplus.

20 Sec. 4. Ordinance Nos. C-5187, C-6310, C-6331, C-7292, C-7557,
21 C-7596 and C-7910 are continued in full force and effect except as amended by this
22 Ordinance.

23 Sec. 5. The City Clerk is hereby directed to send a certified copy of
24 this Ordinance to the Agency.

25 Sec. 6. If any part of this Ordinance is held to be invalid for any
26 reason, such decision shall not affect the validity of the remaining portion of this
27 Ordinance, and this City Council hereby declares that it would have passed the
28 remainder of this Ordinance if such invalid portion thereof had been deleted.

