

**CITY OF LONG BEACH  
THE LONG BEACH COMMUNITY  
INVESTMENT COMPANY AGENDA**

**WEDNESDAY, OCTOBER 17, 2018  
333 W. OCEAN BOULEVARD  
3RD FLOOR CONFERENCE ROOM, 4:00 PM**

John Thomas, Chair  
Diane Arnold, Vice Chair  
Russell Doyle, Director



Lindsay Mais, Director  
Sabrina Sanders, Director  
Jan Ward, Director  
Patrice Wong, Director

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**REGULAR AGENDA**

**CALL TO ORDER**

**ROLL CALL**

**FLAG SALUTE**

**PRESIDENT'S REPORT**

**REGULAR AGENDA**

1. [18-029CI](#) Recommendation to receive and file the minutes of the Regular Board Meeting held Wednesday, September 19, 2018.

**Suggested Action:** Approve recommendation.

2. [18-030CI](#) Recommendation to
  1. Approve the second amendment to extend the term of the contract with Rebuilding Together Long Beach for one additional year to assist additional extremely low income mobile home owners;
  2. Authorize the President to execute any and all documents necessary to implement the Amendment.

**Suggested Action:** Approve recommendation.

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3. [18-031CI](#) Recommendation to
1. Approve the acquisition of the property located at 5571 Orange Avenue for \$729,000 plus required closing costs;
  2. Authorize the President to enter into a Lease Agreement with the City of Long Beach Department of Health and Human Services for an eighteen-month term for temporary use of the site;
  3. Authorize the President to enter into an Assignment and Assumption Agreement to assume the Short-Term Occupancy Agreement between the City of Long Beach and Another Alternative Praise and Prayer Center for the use of surface parking facilities on weekends; and,
  4. Authorize the President to execute any and all documents necessary to complete the acquisition of the property, and implement the Lease Agreement and Assignment and Assumptions Agreement.

**Suggested Action:** Approve recommendation.

4. [18-032CI](#) Recommendation to
1. Approve additional funding up to \$800,000 to provide a total loan of up to \$3,825,000 to Clifford Beers Housing, Inc. to provide gap financing for the development of the properties at 1836-1852 Locust Avenue; and
  2. Authorize the President or designee to execute any and all documents necessary to implement the amended Disposition and Development and Loan Agreements.

**Suggested Action:** Approve recommendation.

**PUBLIC PARTICIPATION:** Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

**NEW BUSINESS**

**ADJOURNMENT**

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I, Kate Brewer, Secretary, certify that the agenda was posted not less than 72 hours prior to the meeting.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

**Note:**

The City of Long Beach provides reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, or if an agenda is needed in an alternative format, please call the Development Services Department, 48 hours prior to the meeting at (562) 570-7162 or (562) 570-6793 (telecommunication device for the Deaf). The Development Services Department email at [lbds@longbeach.gov](mailto:lbds@longbeach.gov) is available for correspondence purposes.