

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

RESOLUTION NO. RES-14-0051

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH MAKING CERTAIN FINDINGS AND
DETERMINATIONS AND REQUESTING THE BOARD OF
HARBOR COMMISSIONERS OF THE CITY OF LONG
BEACH TO APPROVE A TRANSFER FROM THE HARBOR
REVENUE FUND TO THE TIDELAND OPERATING FUND
PURSUANT TO THE PROVISIONS OF CITY CHARTER
SECTION 1209(C)(4)

WHEREAS, City Charter Section 1209(c)(4) authorizes the transfer of
monies deposited to the credit of the Harbor Revenue Fund to the Tideland Operating
Fund under certain conditions; and

WHEREAS, the City Council finds and determines that a transfer of funds
from the Harbor Revenue Fund to the Tideland Operating Fund is required to meet the
lawful obligations of the Tideland Operating Fund; and

WHEREAS, City Charter Section 1209(c)(4) provides for the transfer of a
maximum of five percent of the gross operating revenues of the Harbor Department.

NOW, THEREFORE, the City Council of the City of Long Beach resolves as
follows:

Section 1. A transfer of funds from the Harbor Revenue Fund to the
Tideland Operating Fund is required to meet the lawful obligations of the Tideland
Operating Fund.

Section 2. That five percent (5%) of the gross operating revenues of the
Harbor Department be transferred to the Tideland Operating Fund.

Section 3. The transfer is being requested quarterly with a reconciliation,
as necessary, to reflect the final audited gross operating revenues as shown on the

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1 Harbor Department's independently audited financial statements for the period ending
2 September 30, 2014.

3 Section 4. The City Council by a vote of two-thirds (2/3) of all its
4 members requests that the Board of Harbor Commissioners approve the transfer of five
5 percent (5%) of the gross operating revenues (estimated at approximately \$17,300,000
6 based upon the Harbor Department's FY13 audited financial statement amount) from the
7 Harbor Revenue Fund to the Tideland Operating Fund, which transfer shall be made by
8 journal entry on the books of the City of Long Beach.

9 Section 5. This resolution shall take effect immediately upon its adoption
10 by the City Council, and the City Clerk shall certify the vote adopting this resolution.

11 I hereby certify that the foregoing resolution was adopted by the City
12 Council of the City of Long Beach at its meeting of June 17, 2014, by the
13 following vote:

14 Ayes: Councilmembers: Garcia, Lowenthal, DeLong,
15 Schipske, Andrews, Johnson,
16 Austin, Neal.

18 Noes: Councilmembers: None.

20 Absent: Councilmembers: O'Donnell.

23 

24 City Clerk