



Fiscal Year 2012 Proposed Budget

August 24, 2011

Budget Oversight Committee

SAP Fund



SAP Fund Summary

	FY 2009 Actual	FY 2010 Actual	FY 2011 ETC*	FY 2012 Proposed
Beginning Fund Balance	2,412,750	426,674	(201,508)	259,640
Operating Revenue	3,845,922	4,919,152	4,595,800	4,162,800
Operating Expense	(5,831,998)	(4,347,334)	(4,134,652)	(4,143,687)
Reserves	-	(1,200,000)	-	-
Ending Fund Balance	426,674	(201,508)	259,640	278,753
Beginning Fund Balance	178,248	319,137	422,221	490,452
Special Events Revenue	1,317,138	1,178,845	1,183,998	1,178,741
Special Events Expense	(1,176,249)	(1,075,761)	(1,115,767)	(1,104,556)
Ending Fund Balance	319,137	422,221	490,452	564,637

*ETC is updated as of July 31, 2011



SAP Fund Revenue

Revenue	FY 2009 Actual	FY 2010 Actual	FY 2011 ETC	FY 2012 Proposed
Transient Occupancy Tax	3,771,655	4,606,149	4,350,000	4,100,000
Donations for Muni Band*	2,143	155,828	40,000	40,000
Refuse Fund - Muni Band	30,000	75,000	75,000	-
Gas Fund - Muni Band	-	75,000	75,000	-
Port Transfer - Muni Band	-	-	50,000	-
Interest/Misc	42,124	7,175	5,800	22,800
Total Revenue	3,845,922	4,919,152	4,595,800	4,162,800

*FY 10 Note: Donations for Muni Band reflect collections from FY 08, FY 09 and FY 10 concerts, net of a 10 percent administrative fee for Partners of Parks.



SAP Fund Expense

Expense	FY 2009 Actual	FY 2010 Actual	FY 2011 ETC	FY 2012 Proposed
Convention & Visitor Bureau Contract	(3,666,139)	(3,525,830)	(3,173,676)	(3,221,840)
Arts Council Support	(540,000)	(370,000)	(329,300)	(329,300)
Muni Band	(268,270)	(6,791)	(183,794)	(40,000)
Summer Concerts	(36,908)	(1,459)	(48,000)	(48,000)
Parades	(30,205)	(1,755)	(166)	-
Sea Festival	(25,171)	(19,939)	(166)	-
PRM Maintenance, Administration	(263,592)	(22,364)	-	-
Government Access TV	(343,208)	(158,357)	(142,044)	(142,117)
City Manager's Personnel Cost*	(298,883)	(120,931)	(55,346)	(168,796)
Citywide Allocations	(359,622)	(119,909)	(202,159)	(193,634)
Total Expense	(5,831,998)	(4,347,334)	(4,134,652)	(4,143,687)

*FY 09 – \$298,883

FY 10 - \$120,931

FY 11 - \$55,346

FY 12 - \$168,796