

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH ADOPTING AN APPROPRIATIONS LIMIT FOR THE CITY OF LONG BEACH FOR THE 2006-2007 FISCAL YEAR PURSUANT TO ARTICLE XIII(B) OF THE CALIFORNIA CONSTITUTION

WHEREAS, Article XIII(B) of the California Constitution provides for an annual appropriations limit for state and local governments beginning with the 1980-81 fiscal year, based on 1978-79 appropriations, as adjusted for specified annual changes in population and inflation; and

WHEREAS, Section 7910 of the Government Code also provides that 15 days prior to such meeting, documentation used in the determination of the appropriations limit shall be available to the public; and that each year the City Council shall, by resolution, establish the appropriations limit for the City of Long Beach for the following fiscal year; and

WHEREAS, Proposition 111 subsequently amended Article III(B) of the California Constitution to provide for certain revisions in the population and inflation factors used in the calculation of the appropriations limit and to provide for a recalculation of the appropriation limit date for the years 1987-88 through 1990-91; and

WHEREAS, Proposition 111 provided that one factor that may be used in the calculation of the appropriations limit is the increase in local non-residential assessed value due to new construction; and

WHEREAS, the documentation which is attached hereto and made a part hereof as Exhibit "A" was used in the determination of the appropriations limit for the 2006-2007 fiscal year, and has been available for public inspection in the office of the City Clerk since August 18, 2006;

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NOW, THEREFORE, the City Council of the City of Long Beach resolves  
as follows:

Section 1. The appropriations limit for the City of Long Beach for fiscal  
year 2006-2007 shall be \$518,947,351.

Sec. 2. This resolution shall take effect immediately on its adoption by the  
City Council, and the City Clerk shall certify the vote adopting this resolution.

I hereby certify that this resolution was adopted by the City Council of the  
City of Long Beach at its meeting of \_\_\_\_\_, 2006, by the following vote:

Ayes: Councilmembers: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Noes: Councilmembers: \_\_\_\_\_

\_\_\_\_\_

Absent: Councilmembers: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
City Clerk

"EXHIBIT A"

CITY OF LONG BEACH

I. DETERMINATION OF FISCAL YEAR 2006-2007  
APPROPRIATIONS LIMIT  
Based On Budgeted Revenues

2005-2006 Appropriations Limit:	\$497,686,770
Adjustment Factor (See Below):	1.042719
2006-2007 Appropriations Limit:	\$518,947,351

II. DETERMINATION OF APPROPRIATIONS FACTOR

Price Factor:	1.039600
Change in Per Capita Income Department of Finance estimate pursuant to Revenue Tax Code, Sec. 2227 and 2228, California = 3.96%	
Ratio = $(3.96+100)/100 = 1.0396$	
Population Change:	1.003000
Department of Finance estimate pursuant to Revenue Tax Code, Sec. 2227 and 2228, California = 0.30%	
Ratio = $(.30+100)/100 = 1.0030$	
Adjustment Factor:	1.042719
1.039600 x 1.003000 Factors were converted to ratios per State guidelines.	