

OVERSIGHT BOARD

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OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562.570.6615 Fax: 562.570.6215

September 23, 2015

OVERSIGHT BOARD MEMBERS

RECOMMENDATION:

Adopt a Resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 1545-1551 and 1565 Santa Fe Avenue, Assessor Parcel Numbers 7432-005-900, -901, 903, and -904 (Subject Property) as surplus; authorize the City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate with Atlas Marine, Inc., and/or assignee (Buyer), for the sale of the Subject Property in the amount of \$557,777; and accept Categorical Exemption CE 15-131.

DISCUSSION

The City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency) currently owns the property located at 1545-1551 and 1565 Santa Fe Avenue (Subject Property) (Exhibit A). The Subject Property totals approximately 13,764 square feet and consists of two non-contiguous unimproved lots separated by 1555 Santa Fe Avenue, owned by Atlas Marine, Inc. The Subject Property is included in the Successor Agency's Long Range Property Management Plan (LRPMP), which was approved by the State of California Department of Finance on March 10, 2015. The Subject Property has been categorized with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies.

Subsequent to the LRPMP's approval, the Subject Property was marketed by Lee & Associates, who worked with the Buyer to present the Successor Agency with an offer to purchase the property for \$557,777, which is above the fair market value as determined by an independent appraisal or broker opinion of value, as appropriate. The sale of the Subject Property to the Buyer allows for the consolidation of land parcels providing the Buyer with the potential for business expansion. Further, the sale to a current Westside area landowner/business is consistent with the Westside Long Beach Industrial Redevelopment Plan, as well as the LRPMP and dissolution law.

OVERSIGHT BOARD MEMBERS September 23, 2015 Page 2 of 2

In compliance with Government Code Section 54220 (Chapter 621, Statutes of 1968), on June 1, 2015, staff notified the State of California (State) that the Successor Agency was declaring all Future Development and Sale of Property parcels as surplus. Further, in accordance with past practice, a memorandum was circulated to all City Departments to determine their interest in, or objection to, declaring any parcel surplus. To date, neither the State nor any City Department has expressed an interest in, or objection to, the sale of the Subject Property. A Categorical Exemption, CE 15-131 (Exhibit B), was completed related to the proposed transaction on August 31, 2015.

This matter was approved by the Successor Agency on September 22, 2015.

Respectfully submitted,

AMX J. BODEK, AICP

DIRECTOR OF DEVELOPMENT SERVICES

PATRICK H. WEST CITY MANAGER

PHW:AJB:MFT:bp

Z:\1_Successor Agency\OVERSIGHT BOARD\STAFF REPORTS Oversight Board\2015\J September 23\1545-1551 1565 Santa Fe-OB092315 v2.doc

Attachments:

Resolution

Exhibit A - Site Map

Exhibit B - Categorical Exemption CE 15-131

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A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S DECISION TO DECLARE THE PROPERTY LOCATED AT 1545-1551 AND 1565 SANTA FE AVENUE, ASSESSOR PARCEL NUMBERS 7432-005-900, -901, -903, AND -904, AS SURPLUS AND AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF THE SUBJECT PROPERTY TO ATLAS MARINE, INC., OR AN AFFILIATED **ENTITY**

> WHEREAS, the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns the property located at 1545-1551 and 1565 Santa Fe Avenue ("Subject Property"); and

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WHEREAS, the Subject Property is included in the Successor Agency's Long Range Property Management Plan ("LRPMP"), which was approved by the State of

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California Department of Finance on March 10, 2015; and

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permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies; and

WHEREAS, the Subject Property has been categorized in the LRPMP with a

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WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on September 22, 2015;

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NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as follows:

Section 1. Approve the decision of the Successor Agency to the Redevelopment Agency of the City of Long Beach to declare the property located at 1545-1551 and 1565 Santa Fe Avenue, Assessor Parcel Numbers 7432-005-900, -901, -903, and -904, as surplus and authorize the City Manager, or designee, to execute any and all documents necessary for the sale of the Subject Property to Atlas Marine, Inc., or an affiliated entity.

This resolution shall take effect immediately upon its adoption Section 2. by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach held this day of ______, 2015 by the following vote:

	Ayes:	
	Noes:	
	Absent:	
		Chairperson, Oversight Board
APPROVED:		
Secretary, Overs	sight Board	

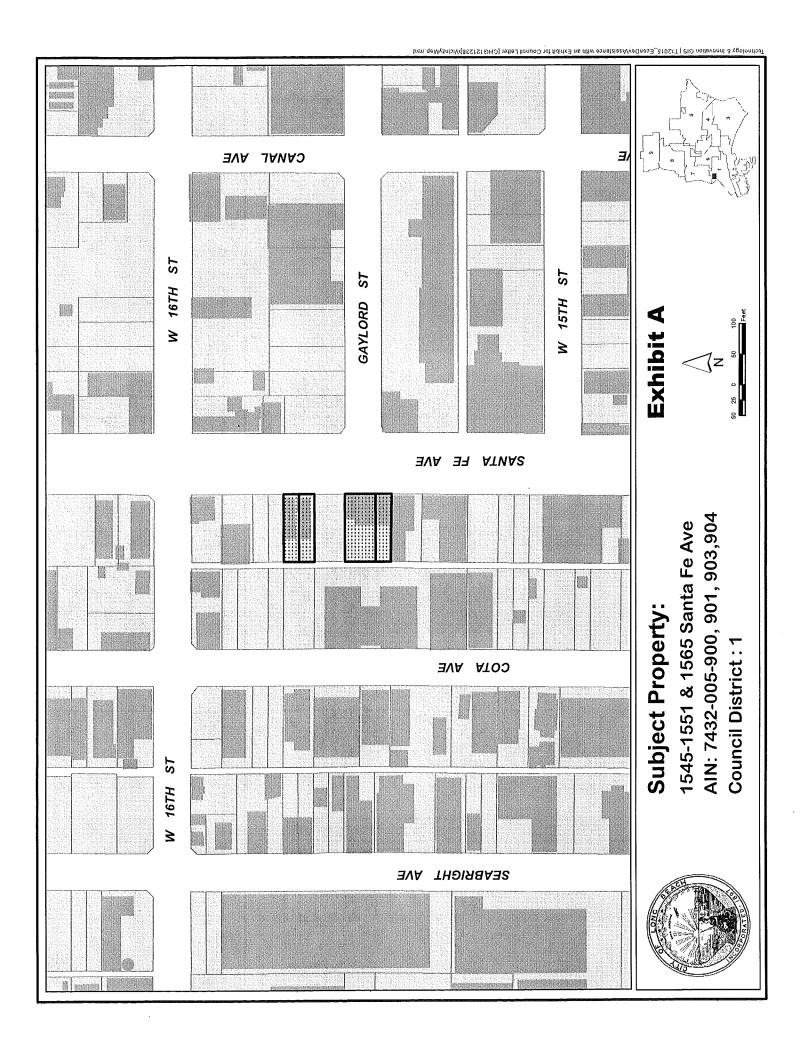




EXHIBIT B

NOTICE of EXEMPTION from CEQA

DEPARTMENT OF DEVELOPMENT SERVICES

333 W. OCEAN BLVD., 5TH FLOOR, LONG BEACH, CA 90802

(562) 570-6194 FAX: (562) 570-6068

Ibds.longbeach.gov

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TO: Office of Planning & Research 1400 Tenth Street, Room 121 Sacramento, CA 95814	FROM:	Department of Development Services 333 W. Ocean Blvd, 5 th Floor Long Beach, CA 90802		
L.A. County ClerkEnvironmental Fillings12400 E. Imperial Hwy., Room 1201Norwalk, CA 90650				
Categorical Exemption CE- <u>/5-/3</u> /		t .		
Project Location/Address <u>: 1545-1551 and 1565 Sant</u> -904	a Fe Avenue	e, APNs 7432-005-900, -901, -903 and		
	annravimata	dy 12 764 aguara fact of property award		
Project/Activity Description: <u>Transfer of ownership of approximately 13,764 square feet of property owned</u> by the City of Long Beach as Successor Agency to the Redevelopment Agency of the City of Long Beach,				
at 1545-1551 and 1565 Santa Fe Avenue, APN 7432	<u>-005-900, -9</u>	01, -903 and -904		
		,		
•				
Public Agency Approving Project: City of Long Beac	h, Los Ang	eles County, California		
Applicant Name: <u>City of Long Beach</u>				
Mailing Address: 333 West Ocean Blvd., 3 rd floor, Long Beach, CA 90802				
Phone Number: 562 570 6846 Applicant Signature: USW Frunch R				
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Below This Line F	OR STAFF USE OF	VLY:		
Application Number:Planner's	s Initials:			
Required Permits:				
Acquired Ferrines.				
THE ABOVE PROJECT HAS BEEN FOUND TO BE EXEMPT FROM CEQA IN ACCORDANCE WITH STATE GUIDELINES SECTION 15301 and 15308, Class and Class &				
Statement of support for this finding: This activity qualifies for a				
Cal Equitou (Lass)				
and las		in appropriate		
	(7)			
0	. =	6/2-670-6218		
Contact Person: Craig Chattants		Phone: 362-3/0-6367		
Signature:	Da	ate: X/3///5		