

OFFICE OF THE CITY ATTORNEY  
CHARLES PARKIN, City Attorney  
333 West Ocean Boulevard, 11th Floor  
Lona Beach, CA 90802-4664

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A RESOLUTION OF THE CITY COUNCIL OF THE  
CITY OF LONG BEACH AUTHORIZING STAFF TO  
ESTABLISH A CAPITAL INVESTMENT INCENTIVE  
PROGRAM

WHEREAS, with the elimination of both redevelopment and enterprise  
zones, cities in California are trying to find ways to assist businesses looking to either locate  
to or expand in their communities; and

WHEREAS, the State of California has established the Capital Investment  
Incentive Program ("CIIP"); and

WHEREAS, the CIIP provides an opportunity to companies meeting State  
mandated criteria to receive some assistance with their property tax; and

WHEREAS, the potential companies that could take advantage of the CIIP  
include manufacturing, aerospace and alternative energy producing companies; and

WHEREAS, the CIIP requires that companies looking to receive any  
assistance under its guidelines provide a written request to the City of Long Beach,  
including but not limited to, a detailed outline of investment being contemplated and the  
number of jobs to be created; and

WHEREAS, the CIIP requires any city looking to offer this incentive first adopt  
a resolution of its governing body authorizing its staff to work with the State of California to  
offer the incentive to qualified businesses;

NOW, THEREFORE, the City Council of the City of Long Beach resolves as  
follows:

Section 1. The City of Long Beach hereby elects to establish a Capital  
Investment Incentive Program subject to and in accordance with the CIIP Code.

Section 2. The City Manager, or designee, shall notify the Governor's

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Office of Business and Economic Development of the City Council's adoption of this resolution.

Section 3. The City Manager, or designee, shall cooperate with the State of California to market the City's participation in the CIIP Program.

Section 4. No approval of any incentive under the CIIP Program is implied by the adoption of this resolution.

Section 5. This resolution shall take effect immediately upon its adoption by the City Council, and the City Clerk shall certify the vote adopting this resolution.

I hereby certify that the foregoing resolution was adopted by the City Council of the City of Long Beach at its meeting of September 1, 2015 by the following vote:

Ayes: Councilmembers: Gonzalez, Lowenthal, Price, Supernaw,  
Mungo, Andrews, Uranga, Austin,  
Richardson.

Noes: Councilmembers: None.

Absent: Councilmembers: None.

*Maria del L. Arce*  
City Clerk