## OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664

## THIRD AMENDMENT TO LEASE NO. 34124

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THIS THIRD AMENDMENT TO LEASE NO. 34124 is made and entered into as of March 22, 2018, pursuant to a minute order adopted by the City Council of the City of Long Beach on March 6, 2018, by and between the CITY OF LONG BEACH, a municipal corporation ("City"), and SOCAL HOLDING, LLC, a Delaware limited liability company ("Lessee"), whose address is 111 W. Ocean Blvd., Long Beach, CA 90802.

WHEREAS, City and Lessee entered into that certain Lease dated as of December 15, 2014 (the "Lease"), pursuant to which Lessee leased from City unimproved real property consisting of approximately one (1) acre, more particularly described in the Lease; and

WHEREAS, City and Lessee entered into a First Amendment to the Lease to extend the term an additional six (6) months; and

WHEREAS, City and Lessee entered into a Second Amendment to the Lease to extend the term and additional three (3) years and increase the rent due thereunder; and

WHEREAS, City and Lessee desire to further amend the Lease by, among other things, extending the term of the Lease and providing for rent adjustments during such extended term;

NOW, THEREFORE, in consideration of the mutual terms and conditions herein, the parties agree as follows:

- 1. The term of the Lease is hereby extended for an additional period of two (2) years commencing on December 16, 2017, and ending on December 31, 2019.
- 2. Either party shall have the right to terminate the Lease at any time by providing a minimum of one (1) month prior written notification to the other party.
- 3. Effective March 6, 2018, Lessee shall pay to City, as rental for the use of the Premises, without deduction, setoff, prior notice or demand, on the first day of the month, Nine Thousand Two Hundred Thirty-Five Dollars (\$9,235) per month. Effective

January 1, 2019, the rate shall increase by three percent (3%).	
4. Except as amended	by this Amendment, the Lease remains
unchanged and in full force and effect.	
5. This Amendment shall	be effective as of the date executed by City.
IN WITNESS WHEREOF, the	parties have caused this document to be duly
executed with all formalities required by law as of the date first stated above.	
4/4/2018, 2018	SOCAL HOLDING, LLC, a Delaware limited liability company  By:  Name: John F. Parker JL  Title: Team Legaer - 500
, 2018	By: Name: Title:
	"LESSEE"
	CITY OF LONG BEACH, a municipal corporation
	By City Manager

"CITY"

This Third Amendment to Lease No. 34124 is approved as to form on r:\ \12\_\_\_\_, 2018.

CHARLES PARKIN, City Attorney

By

Deputy