

Mayor Bob Foster, Chair
Vice Mayor Val Lerch, Vice Chair
All Members of City Council



CALL TO ORDER

ROLL CALL

1. [09-1019](#) Recommendation to receive and file the minutes of the Charter Amendment Committee of Tuesday, January 9, 2007.

[see media](#)

Suggested Action: Approve recommendation.

2. [09-0945](#) Recommendation to discuss whether or not the Charter Amendment Committee shall refer to the City Council for consideration the following Charter reforms for placement on a ballot for decision by the voters of the City of Long Beach:

- a. A Charter amendment to create a "Rainy Day" reserve in the City's budget. In any given year when revenue growth is in excess of five (5) percent over the previous year, 50 percent of the excess will be placed into a reserve. During lean fiscal times, the City would be able to withdraw up to 50 percent of the reserve funds in a given year, but no more than the revenue decline from the previous year. The reserve would be capped at 40 percent of General Fund.

[see media](#)

Suggested Action: Approve recommendation.

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee.

ADJOURNMENT

I, Gloria Harper, City Clerk Specialist, certify that the agenda was posted not less than 72 hours prior to the meeting. _____ Date: _____

NOTE: An agenda may be obtained from the City Clerk Department prior to the meeting or can be mailed if the City Clerk is provided self-addressed, stamped envelopes mailed to: City Clerk Dept., City Hall Plaza Level, 333 W. Ocean Blvd., Long Beach CA 90802. You may view the agenda on the Internet at www.longbeach.gov. E-Mail correspondence can be directed to cityclerk@longbeach.gov. Agenda items may be reviewed in the City Clerk Department or the Plaza Level Information Desk at the Main Library. Communicate through the Telephone Device for the Deaf (TDD) at (562) 570-6626. If a special accommodation is desired pursuant to the Americans with Disabilities Act, or if you need the agenda provided in an alternate format, please phone the City Clerk Department at (562) 570-6101 by 12 noon Monday, the day prior to the meeting. Inquire at the City Council Chamber Audio-Visual Room for an assistive listening device.