

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Lona Beach, CA 90802-4664

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

RESOLUTION NO. O.B. 14-2015

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH AUTHORIZING THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY TO REMOVE THE SUCCESSOR AGENCY AS A RESPONSIBLE PARTY TO THE PARKING RIGHTS AGREEMENT WITH COVENTRY LONG BEACH PLAZA, LLC

WHEREAS, in September 2001, the former Redevelopment Agency of the City of Long Beach ("Agency"), the City of Long Beach ("City") and Coventry Long Beach Plaza, LLC entered into a Parking Rights Agreement (the "Agreement") as part of the larger CityPlace development; and

WHEREAS, the Agreement provides for a certain number of parking spaces within City-owned parking garages to be reserved for retail shoppers to park while visiting CityPlace; and

WHEREAS, the Agency was party to the Agreement only in that it was obligated to provide replacement parking for retail visitors should a casualty occur to any of the City-owned garages; and

WHEREAS, with the dissolution of the Agency, the Successor Agency to the Redevelopment of the City of Long Beach (the "Successor Agency") does not have alternative parking available; and

WHEREAS, the Successor Agency may terminate existing contracts to facilitate the dissolution process pursuant to California Health and Safety Code Section 34181(e); and

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Lona Beach, CA 90802-4664

1 WHEREAS, this matter was approved by the Successor Agency to the
2 Redevelopment Agency of the City of Long Beach on May 5, 2015;

3 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the
4 Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as
5 follows:

6 Section 1. Approve the decision of the Successor Agency to the
7 Redevelopment Agency of the City of Long Beach to remove the Successor Agency to the
8 Redevelopment Agency of the City of Long Beach as a responsible party to the Parking
9 Rights Agreement, dated September 21, 2001, between Coventry Long Beach Plaza, LLC,
10 the City of Long Beach and the Redevelopment Agency of the City of Long Beach.

11 Section 2. This resolution shall take effect immediately upon its adoption
12 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

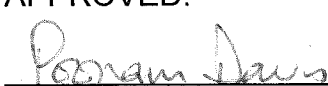
13 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
14 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
15 City of Long Beach held this 6th day of July, 2015 by the following vote:

16
17 Ayes: Meyer, Netherton, Powers, Strickland,
18 Tolentino.

19
20 Noes: None.

21
22
23 Absent: Steinhauser, Oakley.

24
25 
26 Chairperson, Oversight Board

27 APPROVED:
28 
Secretary, Oversight Board