

LONG BEACH PUBLIC TRANSPORTATION COMPANY
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1 TO FEBRUARY 29, 2016

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	FEBRUARY 2015	FEBRUARY 2016	FEBRUARY Budget	%	Year to Date FY 2015	Year to Date FY 2016	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,474,960	\$1,401,579	\$1,560,571	90	\$11,749,470	\$10,981,393	\$12,231,055	90
Dial A Lift Fares	7,996	7,100	8,145	87	62,420	61,018	65,174	94
Aqua Service Fares	0	0	0	-	136,029	148,617	142,149	105
Special Event Service Revenue	0	500	1,118	45	4,196	20,010	7,528	266
Advertising Revenue	48,333	50,000	50,000	100	409,696	543,132	413,000	132
Interest & Miscellaneous	(80,722)	341,237	23,817	1,433	183,171	880,607	166,719	528
TOTAL OPERATING REVENUE	\$1,450,567	\$1,800,417	\$1,643,651	110	\$12,544,982	\$12,634,777	\$13,025,625	97
SUBSIDY REVENUE								
Federal	\$662,755	\$932,378	\$932,378	100	\$5,517,450	\$6,040,271	\$6,040,272	100
State	1,838,194	1,783,069	1,783,067	100	16,089,793	16,104,886	15,941,491	101
County	2,351,600	2,348,330	2,348,333	100	18,815,503	18,786,643	18,786,661	100
Local	0	0	0	-	3,011,437	3,167,361	3,376,256	94
TOTAL SUBSIDY REVENUE	\$4,852,549	\$5,063,778	\$5,063,777	100	\$43,434,183	\$44,099,161	\$44,144,679	100
TOTAL REVENUE	\$6,303,116	\$6,864,194	\$6,707,429	102	\$55,979,165	\$56,733,938	\$57,170,304	99
OPERATING EXPENSES								
Operations	\$3,096,137	\$3,256,091	\$3,357,156	97	\$26,736,246	\$28,055,270	\$27,932,428	100
Maintenance	1,221,465	1,287,744	1,366,332	94	10,436,629	10,677,837	10,991,147	97
Administration	1,623,127	1,637,482	1,738,315	94	12,330,405	12,659,594	13,603,978	93
Fuel & Lubricants	372,898	277,399	594,743	47	3,852,424	2,874,075	4,794,840	60
TOTAL OPERATING EXPENSES	\$6,313,627	\$6,458,716	\$7,056,546	92	\$53,355,704	\$54,266,776	\$57,322,393	95
NET INCOME (LOSS) BEFORE DEPR.	(\$10,511)	\$405,478	(\$349,118)		\$2,623,461	\$2,467,162	(\$152,089)	
DEPRECIATION	\$1,545,268	\$1,526,082	\$1,630,670	94	\$12,254,030	\$12,414,733	\$13,045,359	95

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO FEBRUARY 29, 2016

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$1,896,296	\$0	\$0	\$1,896,296	\$1,910,038	99	\$16,223,406	\$16,139,334	101
Maintenance (Union)	0	417,994	0	417,994	433,042	97	3,614,746	3,720,356	97
Salaried	256,077	272,344	547,787	1,076,208	1,132,947	95	7,668,394	8,094,717	95
FRINGE BENEFITS									
FICA	150,150	46,262	40,345	236,757	246,731	96	1,931,298	1,973,847	98
Pension	252,958	96,638	109,581	459,177	478,002	96	4,470,751	3,824,013	117
Health	437,662	134,042	66,605	638,309	668,087	96	5,198,146	5,344,700	97
Workers' Compensation	0	0	196,488	196,488	237,500	83	1,583,761	1,900,000	83
Uniform & Tool Allowance	10,823	4,658	173	15,654	14,494	108	136,145	142,075	96
Unemployment & Other Fringes	13,636	3,611	11,104	28,351	40,799	69	191,709	246,653	78
SERVICES									
Advertising	0	0	8,540	8,540	47,311	18	339,221	437,175	78
Professional & Technical	9,216	0	162,150	171,366	171,320	100	1,123,666	1,377,866	82
Contract Maintenance	0	75,697	130,728	206,424	176,834	117	1,305,918	1,398,224	93
Security	161,137	14,066	0	175,203	184,375	95	1,452,548	1,480,698	98
Employment Physicals	0	0	5,111	5,111	9,292	55	58,187	74,333	78
Other	0	0	7,153	7,153	13,775	52	74,212	110,200	67

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO FEBRUARY 29, 2016

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$277,399	\$0	\$277,399	\$594,743	47	\$2,874,075	\$4,794,840	60
Fleet Parts & Supplies	0	147,576	0	147,576	170,417	87	1,279,568	1,363,336	94
Other Materials & Supplies	0	26,804	8,145	34,949	33,009	106	283,677	264,069	107
UTILITIES									
	0	48,023	15,707	63,730	74,319	86	629,230	624,899	101
CASUALTY/LIABILITY COSTS									
	0	0	282,202	282,202	301,667	94	2,427,810	2,413,333	101
PURCHASED TRANS. SERVICE									
Dial A Lift	66,679	0	0	66,679	57,608	116	580,207	497,049	117
Aqua Service	0	0	0	0	0	-	441,678	497,470	89
MISC. EXPENSES									
Dues & Subscriptions	0	0	6,410	6,410	6,838	94	94,885	57,648	165
Training, Travel & Meetings	0	0	18,448	18,448	22,750	81	86,768	182,000	48
Schedules & Tickets	0	0	0	0	0	-	101,306	118,360	86
Safety & Misc. Items	0	0	86	86	3,917	2	1,340	31,333	4
Recruitment Advertising	0	0	20,091	20,091	23,167	87	71,667	185,333	39
Other	1,457	31	628	2,116	3,566	59	22,458	28,531	79
TOTAL OPERATING EXPENSES:	\$3,256,091	\$1,565,143	\$1,637,482	\$6,458,716	\$7,056,546	92	\$54,266,776	\$57,322,393	95

**LONG BEACH PUBLIC TRANSPORTATION COMPANY
BALANCE SHEET**

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	Balance at <u>02/29/16</u>	Balance at <u>01/31/16</u>	Balance at <u>02/28/15</u>
<u>ASSETS</u>			
Cash and Investments	71,647,050	66,796,129	64,049,312
Receivables			
Federal	244,587	25,362	141,060
State	838,479	3,460,026	0
County	22,228	32,112	585,120
Local	733,112	1,884,495	2,879,902
Miscellaneous	1,191,624	1,197,558	1,254,649
Materials & Supplies Inv.	997,729	993,329	966,600
Net Capital Assets	85,115,298	86,023,839	78,708,722
Other Assets	5,250,237	5,737,785	2,335,623
TOTAL ASSETS	<u>166,040,344</u>	<u>166,150,635</u>	<u>150,920,988</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,198,734	1,275,271	1,110,145
Accrued Payroll Liabilities	4,831,168	3,973,789	4,853,464
Net Pension Liability (GASB 68)	23,184,789	23,184,789	0
Compensated Absence Liabilities	2,900,010	2,891,613	3,045,301
Estimated Liabilities	42,643,656	43,101,771	39,892,386
Deferred Credits	20,492,860	20,431,212	15,914,229
TOTAL LIABILITIES	<u>95,251,217</u>	<u>94,858,445</u>	<u>64,815,525</u>
Federal Capital Contributions	274,067,153	273,814,859	256,476,895
State Capital Contributions	81,943,487	81,861,196	79,494,975
Local Capital Contributions	72,077,474	71,794,518	67,374,059
Accumulated Earnings (Losses)	(357,298,986)	(356,178,382)	(317,240,466)
TOTAL CAPITAL	<u>70,789,127</u>	<u>71,292,191</u>	<u>86,105,463</u>
TOTAL LIABILITIES AND CAPITAL	<u>166,040,344</u>	<u>166,150,635</u>	<u>150,920,988</u>