

# LGB Budget Performance Report

## Fiscal Year 2022 - Third Quarter (Q3)

*(75% through Fiscal Year)*

	FY2021 Q3 Actual	FY2022 Q3 Actual	% Change	FY2021 Year-end Actual	FY2022 Year-end Estimate	FY2022 Adjusted Budget	YoY % Change	% of Budget
<b><u>Passenger Enplanements</u></b>	276,245	426,951	55%	767,207	1,500,000	1,350,000	96%	111%
<b><u>Operating Revenues</u></b>								
Airlines Revenues	\$ 3,017,704	\$ 4,883,170	62%	\$ 10,856,046	\$ 17,300,000	\$ 14,496,900	59%	119%
Parking Operations	1,477,201	2,428,588	64%	4,189,027	8,700,000	7,488,801	108%	116%
Concession Sales	395,309	773,754	96%	1,382,445	2,500,000	2,378,100	81%	105%
Rental Car	609,247	1,028,881	69%	2,556,906	3,300,000	2,599,000	29%	127%
Ground Transportation	128,808	319,794	148%	509,525	1,000,000	1,983,000	96%	50%
Aviation Land Rents	1,220,984	1,306,047	7%	5,009,041	5,200,000	4,700,000	4%	111%
Fuel Flowage Fees	39,988	43,585	9%	182,100	210,000	210,000	15%	100%
Non-Aviation Land Rents	921,050	1,361,177	48%	4,073,873	4,800,000	4,790,856	18%	100%
Other Revenues	136,224	268,822	97%	525,738	650,000	654,086	24%	99%
<b>Total Operating Rev</b>	<b>\$ 7,946,514</b>	<b>\$ 12,413,817</b>	<b>56%</b>	<b>\$ 29,284,701</b>	<b>\$ 43,660,000</b>	<b>\$ 39,300,743</b>	<b>49%</b>	<b>111%</b>
<b><u>Operating Expenditures</u></b>								
Salaries & Benefits	3,235,928	3,663,205	13%	10,613,648	12,300,000	13,744,767	16%	89%
Services and Supplies	1,868,021	2,189,864	17%	7,071,481	8,400,000	8,674,396	19%	97%
City Services	5,302,474	5,893,838	11%	16,249,559	17,800,000	17,485,952	10%	102%
<b>Total Operating Exp</b>	<b>10,406,423</b>	<b>11,746,906</b>	<b>13%</b>	<b>33,934,688</b>	<b>38,500,000</b>	<b>39,905,115</b>	<b>13%</b>	<b>96%</b>
<b><u>Net Operating Results</u></b>	<b><u>(2,459,909)</u></b>	<b><u>666,911</u></b>	<b>127%</b>	<b><u>(4,649,987)</u></b>	<b><u>5,160,000</u></b>	<b><u>(604,371)</u></b>	<b>211%</b>	
<b><u>Relief Fund Drawdowns</u></b>				10,478,652	13,630,087	8,000,000		

*Notes:*

*LGB's Fiscal Year runs from October to September.*

*Aviation Land Rents includes properties used for aeronautical purposes and includes fixed based operators (FBO)*

*Other Revenues includes interest, badging fees, filming fees, utility reimbursements and rebates, etc.*

*Net Operating Revenues are used to fund debt services, capital projects, non-operating expenses and build reserves.*

*Relief Fund Drawdowns are from grants (CARES, CRRSA and ARPA) and are not considered operating revenues.*