

CITY OF LONG BEACH

DEPARTMENT OF ECONOMIC AND PROPERTY DEVELOPMENT

333 W. OCEAN BLVD., LONG BEACH, CA 90802

PH: 562 570-6099 FX: 562 570-6380

SEPTEMBER 29, 2015

Economic Development Commission Revolving Loan Fund Subcommittee Members City of Long Beach California

REFERENCE: 15-027ED

SUBJECT: Recommendation to approve the loan application in the amount of

\$85,000 for Trusted Life Care, LLC, 1777 N. Bellflower Blvd. Suite

207, Long Beach, CA 90815. (District 3)

DISCUSSION

See the attached Credit Memorandum.

RECOMMENDATION

Approve recommendation.