



# CITY OF LONG BEACH

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DEPARTMENT OF HEALTH AND HUMAN SERVICES

HOUSING AUTHORITY  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

February 11, 2014

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and file the Housing Authority Financial and Operational Performance Report for November 2013. (Citywide)

**DISCUSSION**

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing.

Attached are the Financial and Operational Performance Reports for the Housing Authority for November 2013.

This matter was reviewed by Budget Management Officer Victoria Bell on January 28, 2014.

**TIMING CONSIDERATIONS**

Action on this matter is not time critical.

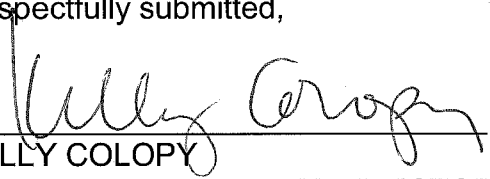
**FISCAL IMPACT**

There is no fiscal or local job impact associated with the submission of this report.


**SUGGESTED ACTION:**

Approve recommendation.

Respectfully submitted,

  
KELLY COLOPY  
ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

  
PATRICK H. WEST  
EXECUTIVE DIRECTOR

Attachments

HONORABLE HOUSING AUTHORITY COMMISSION

February 11, 2014

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**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING NOVEMBER 30, 2013**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>November</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (5,754,400)	\$ (11,561,753)
HAP Due from HUD	5,503,077	10,987,676
HAP Due from Other Housing Authorities	149,654	274,379
<b>Net HAP</b>	<b>\$ (101,669)</b>	<b>\$ (299,698)</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 488,631	\$ 970,654
FSS Coordinator Grant	24,485	44,954
Miscellaneous Revenue	3,549	14,665
Operating Expense	(486,383)	(895,435)
<b>Net Operating Income/(Loss)</b>	<b>\$ 30,282</b>	<b>\$ 134,838</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	1,098	1,970
Interest on HUD Advances	-	-
<b>Total Non-Operating Income</b>	<b>\$ 1,098</b>	<b>\$ 1,970</b>
<b><u>TOTAL INCOME/(LOSS)</u></b>	<b>\$ (70,289)</b>	<b>\$ (162,890)</b>
<b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 5,658,608	\$ 5,553,180
Operating Reserves Beginning of the Period-HAP	\$ 2,322,619	\$ 2,520,648
Total Income/(Loss) Admin Fee Reserves	31,380	136,808
Total Income Reserved for HAP	(101,669)	(299,698)
<b>Balance in Reserve End of Period</b>	<b>\$ 7,910,938</b>	<b>\$ 7,910,938</b>

11 Available Admin Fee Fund Balance includes a July 2004 City Council approved Non-General Fund (Rental Rehabilitation Program) loan of \$2,900,000 to the Housing Authority from a HUD grant through the City's Housing Services Bureau. Excluding these funds, the unreserved admin fee operating reserve at 11/30/13 is \$2,789,988. There is a net loss for the current year in the amount of (\$162,890), which includes a decrease in HAP funding in the amount of (\$299,698). This decrease in HAP funds plus prior year HAP reserves of \$2,520,648 are reserved for future HAP payments and may be subject to recapture. The net HAP restricted fund balance at 11/30/13 is \$2,220,950, of which \$1,887,868 is restricted for the HCV program and \$333,082 is restricted for the VASH program. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD. The current fiscal year administrative fee net income is \$136,808, which is calculated by subtracting administrative expenses from the total administrative fees earned by HUD.

OPERATIONAL PERFORMANCE FOR PERIOD ENDING NOVEMBER 30, 2013

- Leasing Performance

Total Households Authorized	6,840
Total Households Served	6,499

- Voucher Program

Total Authorized	6,261
Total Households Served	6,061

- Shelter Plus Care Performance

Total Households Authorized	16
Total Households Served	14

- VASH – Veterans’ Affairs Supportive Housing <sup>1</sup>

Total Households Authorized	485
Total Households Served	326

- Portability Program <sup>2</sup>

Port-In Households Served	57
Port-Out Households Served by Other Jurisdictions	210

- Housing Opportunities for Persons with AIDS (HOPWA)  
Program Leasing Performance

Total Households Served	30
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1 Program between HUD & Veterans’ Affairs (VA) Administration effective 5/08. Referrals for assistance come thru VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.