



# CITY OF LONG BEACH

DEPARTMENT OF ECONOMIC DEVELOPMENT

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May 8, 2018

HONORABLE MAYOR AND CITY COUNCIL  
City of Long Beach  
California

## RECOMMENDATION:

Receive and file an oral report from the Economic Development Department recognizing May 7–12, 2018, as “Economic Development Week” in the City of Long Beach (City), in conjunction with the International Economic Development Council (IEDC) effort, to increase awareness about the role of economic development in the lives of residents nationwide. (Citywide)

## DISCUSSION

In 2016, the International Economic Development Council (IEDC), the largest professional organization of its kind serving economic developers, created national Economic Development Week (EDW) to increase awareness for local programs that create jobs, advance career development opportunities, and increase quality of life. By recognizing EDW, the City will call attention to the efforts of the Economic Development Department and partners across the City to create economic opportunities for workers, investors, and entrepreneurs. The City will also join more than 40 communities nationwide that have officially proclaimed the celebration and their support for the economic development profession’s contribution to their local economies.

This year’s EDW coincides with the one-year anniversary of the City Council’s adoption of the Blueprint for Economic Development (Blueprint). On April 25, 2018, City staff showcased achievements and provided the first annual update of the Blueprint at the California State University Long Beach (CSULB) Regional Economic Forum. Highlights showcased at the event included the creation of the CSULB Institute for Innovation and Entrepreneurship, the launch of online tools for investors and entrepreneurs, progress on the City Council’s “Everyone In” Economic Inclusion Initiative, and implementation of the City’s first microfinance platform—Kiva—among other new programs to create economic opportunities for workers, investors, and entrepreneurs. Also recognized was the 2018 CAPIO Award received by the City for its “Economic Inclusion Infographics,” under the Graphic Design section.

This matter was reviewed by Deputy City Attorney Richard F. Anthony on April 24, 2018 and by Budget Analysis Officer Julissa José-Murray on April 23, 2018.

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TIMING CONSIDERATIONS

City Council consideration is requested on May 8, 2018.

FISCAL IMPACT

There is no fiscal or local job impact associated with this recommendation.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



JOHN KEISLER  
DIRECTOR OF ECONOMIC DEVELOPMENT

APPROVED:

  
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PATRICK H. WEST  
CITY MANAGER