

SEVENTH AMENDMENT TO LEASE AGREEMENT

THUMS LONG BEACH COMPANY
111 WEST OCEAN BOULEVARD, SUITE 800
LONG BEACH, CALIFORNIA 90802
TELEPHONE NO. (562) 624-3400
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THIS SEVENTH AMENDMENT TO LEASE AGREEMENT ("Seventh Amendment") is made and entered into as of April 1, 2014, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting of December 10, 2013, between the CITY OF LONG BEACH ("City"), and THUMS LONG BEACH COMPANY, a Delaware corporation ("Lessee").

- 1. <u>Recitals</u>. This Seventh Amendment is made with reference to the following facts and objectives:
 - 1.1 On January 2, 1997, City and Lessee entered into a Lease Agreement (as amended, the "Lease") pursuant to which City leased to Lessee certain improved real property ("Premises") situated within the Harbor District (Harbor Department Document No. HD-5798).
 - 1.2 The Lease was amended on October 16, 1997 by First Amendment (HD-5798A), on November 22, 2000 by Second Amendment (HD-5798B), on November 10, 2005 by Third Amendment (HD-5798C), on September 6, 2007 by Fourth Amendment (HD-5798D), on January 2, 2008 by Fifth Amendment (HD-5798E), and on April 1, 2010 by Sixth Amendment.
 - 1.3 The parties intend by this Seventh Amendment to increase the leased premises by approximately 10,000 square feet and to proportionately increase the base rent payable by Lessee.
- 2. <u>Premises</u>. The Description of Premises attached as Exhibit C to this Amendment hereby replaces and supersedes the Exhibit C attached to the Lease. The leased premises are increased by approximately 10,000 square feet in order to

accommodate the construction and placement of an electrical substation upon the leased premises for use by the Lessee.

- 3. <u>RENTAL</u>: Paragraph 5 of the Lease is amended and restated in its entirety to read as follows:
 - "5. Commencing April 1, 2014, and subject to the provisions of paragraphs 5.1 and 5.2, Lessee shall pay to City the sum of Two Hundred Four Thousand Three Hundred Seventy-One Dollars (\$204,371) per month, in advance on the first day of each month for the use of Premises. Rent shall be due and payable without deduction, setoff, prior notice or demand. Said sum is sometimes hereinafter referred to as the 'Base Rent.'"
- 4. <u>EFFECTIVE DATE</u>: This Seventh Amendment shall be deemed effective as of April 1, 2014.

5. FORCE AND EFFECT:	Except as provided in this Seventh
Amendment, all terms and conditions of the	·
force and effect.	·
	THUMS LONG BEACH COMPANY, a Delaware corporation F. KSNin F. KSNin President 26M Don La Foster V. P. of France
	LESSEE
	CITY OF LONG BEACH, a municipal corporation Assistant City Manager Patrick H. West City Manager EXECUTED PURSUANT TO SECTION 301 OF THE CITY CHARTER.
The foregoing Seventh Amel approved as to form.	ndment to Lease Agreement is hereby
February 6, 2014 By:	CHARLES PARKIN, City Attorney Richard F. Anthony, Deputy

EXHIBIT "C"

DESCRIPTION OF PREMISES

Parcel	Map No.	Rev. Date	Production Area	Sq. Feet
PR-1	HD 3271-1	9/11/1996	Pier J Drill Area J-1	79,460
	HD 3271-2	6/20/1997	Pier J Drill Area J-2	125,600
	HD 3271-3	9/11/1996	Pier J Drill Area J-3	54,250
	HD 3271-4	4/1/2014	Pier J Drill Area J-4	88,750
	HD 3271-5	9/11/1996	Pier J Drill Area J-5	57,955
			PR-1 Total Square Footage	406,015
PR-2	HD 3271-6	4/3/2007	Portion of Drill Area J-6 used as tank farm	129,479
PR-3	HD 3271-11	4/7/2000	1205 Broadway (Broadway & Mitchell)	63,500
PR-4	HD3271-12	9/11/1996	240 Harbor Scenic Drive (Pico Substation)	17,753
Parcel	Map No.	Rev. Date	Ancillary/Service Area	Sq. Feet
ANC-1	HD 3271-7	9/11/1996	Northeast Corner Pier G Avenue & Harbor Plaza (Storage Yard and Proposed Cogeneration Plant)	51,950
ANC-2	HD 3217-6	4/3/2007	Portion of Drill Area J-6 used for fixed support facilities	42,123
ANC-3	HD 3271-8	2/27/2007	1280 Pier G Avenue (Marine Terminal) Parcel1 Land	129,233
			1280 Pier G Avenue (Marine Terminal) Parcel2 Land	8,995
			1280 Pier G Avenue (Marine Terminal) Parcel 3 Water	64,190
			1280 Pier G Avenue (Marine Terminal) Parcel4 Land	5,400
			ANC-3 Total Square Footage	207,818
ANC-4	HD 3271-9	12/17/1998	1400 Harbor Scenic Drive (Parking) Land	101,280
	· · ·		1400 Harbor Scenic Drive (Crewboat Launch) Water	23,188
			ANC-4 Total Square Footage	124,468
ANC-5	HD 3271-10	9/11/1996	Harbor Plaza Storage Area	65,200