

Building A Better Long Beach

June 20, 2011

REDEVELOPMENT AGENCY BOARD MEMBERS City of Long Beach California

RECOMMENDATION:

Approve and authorize the Executive Director to enter into a Grant Agreement with NJ Units, LLC, in the amount of \$195,260 for façade improvements to 5376 -5390 Long Beach Boulevard. (North – District 8)

DISCUSSION

The Redevelopment Agency (Agency) adopted an amendment to the Commercial Facade Improvement Program (CFIP) in December 2008. The parameters of the CFIP include a maximum grant amount of \$180,000 and a participant match of at least 15 percent. NJ Units, LLC, (Participant) is interested in improving two buildings located at 5376 - 5390 Long Beach Boulevard (Exhibit A) in the North Long Beach Redevelopment Project Area (Project Area). As part of the renovation, the Participant has requested \$195,260 for façade improvements, an amount in excess of the allowed expenditure limit of the CFIP.

The Participant plans to renovate this important historic resource on Long Beach Boulevard and has finalized plans to enhance and maintain the main building's existing architectural style (Exhibit B) with the building's historical 1940's façade. The renovation of the building and the façade will assist in the activation of the intersection of Long Beach Boulevard and Market Street, and also serve as a catalyst for the continued revitalization of Virginia Village in the Project Area. The anticipated total cost of the façade project is \$230,573.

Agency staff proposes to enter into a Grant Agreement with the Participant for an amount not to exceed \$195,260. The amount is based on the lowest amount of three responsible bidders. There are currently sufficient funds in the Project Area budget in order to accommodate this expenditure. The Participant will pay any costs above the \$195,260 the Agency allocates towards this project.

On May 26, 2011, Agency staff presented the proposed project to the North Long Beach Project Area Committee.

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SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,

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ROBERT M. ZUR SCHMIEDE, AICP ASSISTANT EXECUTIVE DIRECTOR

AMY J. BODEK, AICP EXECUTIVE DIRECTOR

AJB:RMZ:TF:ED

Attachments: Exhibit A - Site Map

Exhibit B - Existing Building

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Exhibit A 5376-5390 N. Long Beach Boulevard

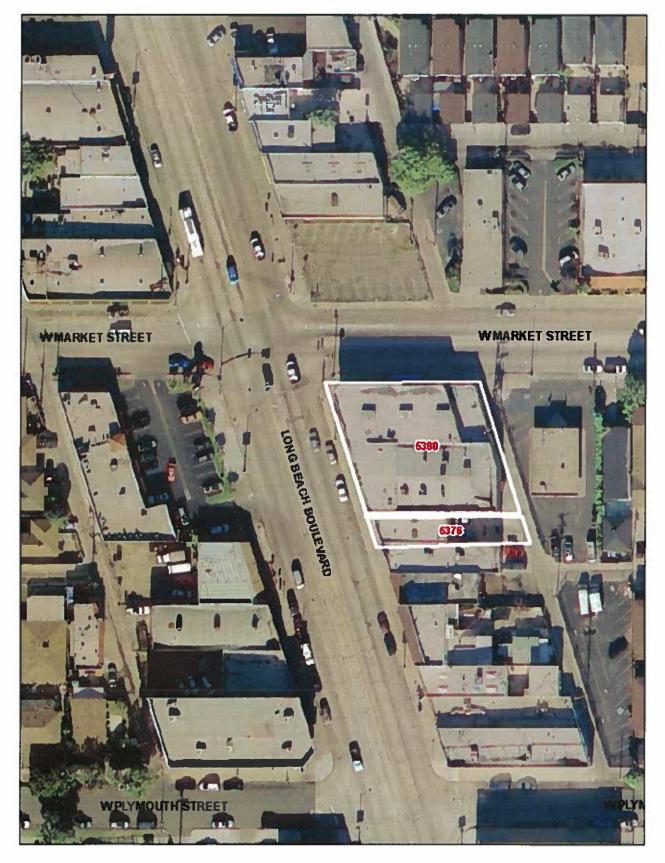


Exhibit B

5376-5390 N. Long Beach Boulevard



After (Artist Rendering)

