

OFFICE OF THE CITY ATTORNEY  
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RESOLUTION NO. O.B. 10-2015

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S ACTION TO AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY TO ENTER INTO A PARKING LICENSE AGREEMENT WITH MICHAEL RYAN PETERSON AND LISA MARIE PETERSON, OR THEIR SUCCESSOR TRUSTEES, TRUSTEES OF THE PETERSON 1994 FAMILY TRUST

WHEREAS, the former Redevelopment Agency of the City of Long Beach ("RDA") entered into a Parking License Agreement ("Agreement") with Michael and Lisa Marie Peterson for eight (8) parking spaces in the mixed-use development project known as the 4th Street Lofts at the southwest corner of Alamitos Avenue and Fourth Street; and

WHEREAS, in 2001, under the terms of a Disposition and Development Agreement between the former RDA and the developer of the 4th Street Lofts, the former RDA negotiated an exclusive easement for eight (8) parking spaces; and

WHEREAS, the former RDA leased these spaces to the Petersons for a period of eleven (11) years; and

WHEREAS, the Agreement expires on August 1, 2015; and

WHEREAS, the Petersons desire to continue their lease; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on June 23, 2015;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as

1 follows:

2 Section 1. Approve the decision of the Successor Agency to the  
3 Redevelopment Agency of the City of Long Beach to execute any and all documents  
4 necessary to enter into a Parking License Agreement with Michael Ryan Peterson and Lisa  
5 Marie Peterson, or Their Successor Trustees, Trustees of the Peterson 1994 Family Trust.

6 Section 2. This resolution shall take effect immediately upon its adoption  
7 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

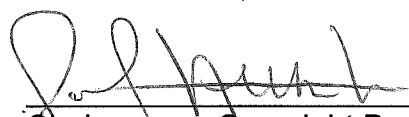
8 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board  
9 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the  
10 City of Long Beach held this 6th day of July, 2015 by the following vote:

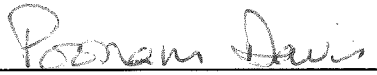
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Ayes: Meyer, Netherton, Powers, Strickland,  
Tolentino.

Noes: None.

Absent: Steinhauser, Oakley.

  
Chairperson, Oversight Board

APPROVED:  
  
Secretary, Oversight Board