



# CITY OF LONG BEACH

DEPARTMENT OF HEALTH AND HUMAN SERVICES

**HOUSING AUTHORITY**  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

March 14, 2017

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and file the Housing Authority Financial and Operational Performance Report for December 2016. (Citywide)

**DISCUSSION**

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing.

Attached are the Financial and Operational Performance Reports for the Housing Authority for December 2016.

This matter was reviewed by Budget Management Officer Rhutu Amin Gharib on February 23, 2017.

**TIMING CONSIDERATIONS**

Action on this matter is not time critical.

**FISCAL IMPACT**

There is no fiscal or local job impact associated with the submission of this report.

**SUGGESTED ACTION:**

Approve recommendation.

Respectfully submitted,

  
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KELLY COLOPY  
ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

  
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PATRICK H. WEST  
EXECUTIVE DIRECTOR

**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING DECEMBER 31, 2016**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>DECEMBER</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (5,045,806)	\$ (15,150,957)
HAP Due from HUD	5,057,745	15,090,100
HAP Due from Other Housing Authorities	73,249	213,153
<b>Net HAP</b>	<b>\$ 85,188</b>	<b>\$ 152,296</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 606,932	\$ 1,795,553
FSS Coordinator Grant	37,099	72,863
Miscellaneous Revenue	5,345	6,308
Operating Expense	(642,090)	(1,367,295)
<b>Net Operating Income/(Loss)</b>	<b>\$ 7,286</b>	<b>\$ 507,429</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	5,441	16,252
Interest on HUD Advances	-	-
<b>Total Non-Operating Income</b>	<b>\$ 5,441</b>	<b>\$ 16,252</b>
<b><u>TOTAL INCOME</u></b>	<b>\$ 97,915</b>	<b>\$ 675,977</b>
<b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 9,369,442	\$ 8,858,488
Operating Reserves Beginning of the Period-HAP	601,238	534,130
Total Income/(Loss) Admin Fee Reserves	12,727	523,681
Total Income Reserved for HAP	85,188	152,296
<b>Balance in Reserve End of Period</b>	<b>\$ 10,068,595</b>	<b>\$ 10,068,595</b>

1 The unrestricted admin fee operating reserve at 12/31/16 is \$9,382,169. There is net income for the current year in the amount of \$675,977, which includes an increase in HAP funding in the amount of \$152,296. This increase in HAP funds, plus prior year HAP reserves of \$534,130, are reserved for future HAP payments and may be subject to recapture. The net HAP restricted fund balance at 12/31/16 is \$686,426 of which (\$864,950) is restricted for the HCV program and \$1,551,376 is restricted for the VASH program. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD. In addition, there is \$18,718,128 in excess HUD funding that is available for use by the Housing Authority, but is currently being held by HUD in a program reserve and is available as needed. Therefore, there is a total of \$19,404,554 in excess HAP HUD funds available for use in the HAP reserves plus the program reserve. The current fiscal year administrative fee net income is \$523,681, which is calculated by subtracting administrative expenses from the total administrative fees earned by HUD.

OPERATIONAL PERFORMANCE FOR PERIOD ENDING DECEMBER 31, 2016

• <u>Leasing Performance</u>	
Total Households Authorized	7,492
Total Households Served	6,361
• <u>Voucher Program</u>	
Total Authorized	6,693
Total Households Served	5,776
• <u>Shelter Plus Care Performance</u>	
Total Households Authorized	8
Total Households Served	8
• <u>VASH – Veterans’ Affairs Supportive Housing</u> <sup>1</sup>	
Total Households Authorized	705
Total Households Served	491
• <u>Portability Program</u> <sup>2</sup>	
Port-In Households Served	0
Port-Out Households Served by Other Jurisdictions	115
• <u>Housing Opportunities for Persons with AIDS (HOPWA) Program Leasing Performance</u>	
Total Households Served	17

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1 Program between HUD & Veterans’ Affairs (VA) Administration effective 5/08. Referrals for assistance come thru VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.