

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Lana Beach, CA 90802-4664

1 RESOLUTION NO. O.B. 08-2015

2
3 A RESOLUTION OF THE OVERSIGHT BOARD OF
4 THE CITY OF LONG BEACH AS THE SUCCESSOR
5 AGENCY TO THE REDEVELOPMENT AGENCY OF THE
6 CITY OF LONG BEACH AUTHORIZING THE CITY
7 MANAGER TO EXECUTE ANY AND ALL DOCUMENTS
8 NECESSARY TO REMOVE THE SUCCESSOR AGENCY
9 AS A RESPONSIBLE PARTY TO THE PARKING RIGHTS
10 AGREEMENT WITH COVENTRY LONG BEACH PLAZA,
11 LLC

12
13 WHEREAS, in September 2001, the former Redevelopment Agency of the
14 City of Long Beach ("Agency"), the City of Long Beach ("City") and Coventry Long Beach
15 Plaza, LLC entered into a Parking Rights Agreement (the "Agreement") as part of the larger
16 CityPlace development; and

17 WHEREAS, the Agreement provides for a certain number of parking spaces
18 within City-owned parking garages to be reserved for retail shoppers to park while visiting
19 CityPlace; and

20 WHEREAS, the Agency was party to the Agreement only in that it was
21 obligated to provide replacement parking for retail visitors should a casualty occur to any
22 of the City-owned garages; and

23 WHEREAS, with the dissolution of the Agency, the Successor Agency to the
24 Redevelopment of the City of Long Beach (the "Successor Agency") does not have
25 alternative parking available; and

26 WHEREAS, the Successor Agency may terminate existing contracts to
27 facilitate the dissolution process pursuant to California Health and Safety Code Section
28 34171(d)(1)(E); and

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1 WHEREAS, this matter was approved by the Successor Agency to the
2 Redevelopment Agency of the City of Long Beach on May 5, 2015;

3 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the
4 Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as
5 follows:

6 Section 1. Approve the decision of the Successor Agency to the
7 Redevelopment Agency of the City of Long Beach to remove the Successor Agency to the
8 Redevelopment Agency of the City of Long Beach as a responsible party to the Parking
9 Rights Agreement, dated September 21, 2001, between Coventry Long Beach Plaza, LLC,
10 the City of Long Beach and the Redevelopment Agency of the City of Long Beach.

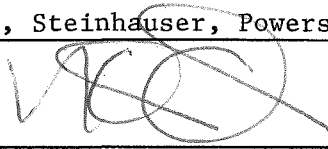
11 Section 2. This resolution shall take effect immediately upon its adoption
12 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

13 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
14 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
15 City of Long Beach held this 11th day of May, 2015 by the following vote:

16
17 Ayes: Meyer, Strickland, Tolentino, Oakley.

18 _____
19 _____
20 Noes: None.

21 _____
22 _____
23 Absent: Netherton, Steinhauser, Powers.

24 
25 _____
26 Chairperson, Oversight Board

27 APPROVED:

28 
Secretary, Oversight Board