

1 RESOLUTION NO. O.B. 04-2017

2
3 A RESOLUTION OF THE OVERSIGHT BOARD OF
4 THE CITY OF LONG BEACH AS THE SUCCESSOR
5 AGENCY TO THE REDEVELOPMENT AGENCY OF THE
6 CITY OF LONG BEACH APPROVING THE SUCCESSOR
7 AGENCY'S DECISION TO DECLARE THE PROPERTY
8 LOCATED AT 1112-1130 LOCUST AVENUE, ASSESSOR
9 PARCEL NUMBERS 7273-007-900, -901 AND -902 AS
10 SURPLUS AND AUTHORIZE THE CITY MANAGER TO
11 EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR
12 THE SALE OF THE SUBJECT PROPERTY TO JACK
13 RAVAN AND BAHRAM JAVAHERI, AND/OR ASSIGNEE(S)
14

15 WHEREAS, the City of Long Beach, as Successor Agency to the
16 Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns
17 the property located at 1112-1130 Locust Avenue ("Subject Property"); and

18 WHEREAS, the Subject Property is included in the Successor Agency's Long
19 Range Property Management Plan ("LRPMP"), which was approved by the State of
20 California Department of Finance on March 10, 2015 and amended on June 24, 2015
21 ("Revised Plan"); and

22 WHEREAS, the Subject Property has been categorized in the LRPMP with a
23 permissible use of "Sale of Property" allowing for the Subject Property to be sold and
24 proceeds distributed as property tax to the local taxing agencies; and

25 WHEREAS, this matter was approved by the Successor Agency to the
26 Redevelopment Agency of the City of Long Beach on January 24, 2017;

27 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the
28 Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as

1 follows:

2 Section 1. Approve the decision of the Successor Agency to the
3 Redevelopment Agency of the City of Long Beach to declare the property located at 1112-
4 1130 Locust Avenue, Assessor Parcel Numbers 7273-007-900, -901 and -902, as surplus
5 and authorize the City Manager, or designee, to execute any and all documents necessary
6 for the sale of the Subject Property to Jack Ravan and Bahram Javaheri and/or
7 assignee(s).

8 Section 2. This resolution shall take effect immediately upon its adoption
9 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.


10 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
11 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
12 City of Long Beach held this 25 day of January, 2017 by the following vote:

13
14 Ayes: Netherton, Nevin, Powers,
15 Tolentino.

16
17 Noes: None.
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19

20 Absent: Meyer, Steinhauser, Strickland.

21
22 
23 Chairperson, Oversight Board

24 APPROVED:
25 
26 Secretary, Oversight Board