

1                                    THIRD AMENDMENT TO AGREEMENT NO. 35323

2                                                            **35323**

3                                    THIS THIRD AMENDMENT TO AGREEMENT NO. 35323 is made and  
4 entered, as of May 1, 2023, for reference purposes only, pursuant to a minute order  
5 adopted by the City Council of the City of Long Beach at its meeting on June 18, 2019, by  
6 and between BAE URBAN ECONOMICS, INC., a California corporation (“Consultant”),  
7 with a place of business at 2560 Ninth Street, Suite 211, Berkley, California 94710, and  
8 the CITY OF LONG BEACH, a municipal corporation (“City”).

9                                    WHEREAS, City and Consultant (the “Parties”) entered into Agreement No.  
10 35323 (the “Agreement”) whereby Consultant agreed to provide as-needed real estate  
11 economic analysis professional services for a period of two (2) years with the option to  
12 extend for three (3) additional one-year periods, in the amount of \$50,000; and

13                                    WHEREAS, the Parties entered into a First Amendment to the Agreement to  
14 extend the term to May 31, 2022; and

15                                    WHEREAS, the Parties entered into a Second Amendment to the Agreement  
16 to extend the term to May 31, 2023; and

17                                    WHEREAS, the Parties desire to extend the term one (1) additional one-year  
18 period;

19                                    NOW, THEREFORE, in consideration of the mutual terms, covenants, and  
20 conditions herein contained, the Parties agree as follows:

21                                    1. Section 2 of the Agreement is hereby amended to read as follows:

22                                    “2. TERM. The term of this Agreement shall commence at midnight on  
23 June 1, 2019, and shall terminate at 11:59 p.m. on May 31, 2024, unless sooner terminated  
24 as provided in this Agreement, or unless the services or the Project is completed sooner.”

25                                    2. Except as expressly amended herein, all terms and conditions in  
26 Contract No. 35323 are ratified and confirmed and shall remain in full force and effect.

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IN WITNESS WHEREOF, the Parties have caused this document to be duly executed with all formalities required by law as of the date first stated above.

BAE URBAN ECONOMICS, INC., a California corporation

May 5, 2023

By *Sherry Okun-Rudnak*  
Name Sherry Okun-Rudnak  
Title Principal

May 5, 2023

By *Matt Kowta*  
Name Matt Kowta  
Title Managing Principal

EXECUTED PURSUANT TO SECTION 301 OF THE CITY CHARTER.

"Consultant"

CITY OF LONG BEACH, a municipal corporation

May 18, 2023

By *Linda F. Jakum*  
City Manager

"City"

This Third Amendment to Agreement No. 35323 is approved as to form on

May 9, 2023.

DAWN MCINTOSH, City Attorney

By *[Signature]*  
Principal Deputy

OFFICE OF THE CITY ATTORNEY  
DAWN MCINTOSH, City Attorney  
411 West Ocean Boulevard, 9th Floor  
Long Beach, CA 90802-4664