

**CITY OF LONG BEACH
OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF
THE CITY OF LONG BEACH
AGENDA**

**WEDNESDAY, JANUARY 27, 2016
333 W. OCEAN BOULEVARD
COUNCIL CHAMBER, 9:00 AM**

Jane Netherton, Chair
Eloy Ortiz Oakley, Vice Chair
Carol R. Meyer, Member
Richard R. Powers, Member



Christopher Steinhauser, Member
Teer L. Strickland, Member
Ellie Tolentino, Member

AGENDA NO. 24

SPECIAL MEETING - 9:00 A.M.

CALL TO ORDER

ROLL CALL

FLAG SALUTE

SUCCESSOR AGENCY STAFF COMMENTS

PUBLIC COMMENT

Members of the public are invited to address the Board on items of interest to the public within the Oversight Board's jurisdiction. Each speaker will be limited to three minutes unless that time is extended by the Chair.

REGULAR AGENDA

1. [16-001OB](#) Recommendation to receive and file the Notice of Adjournment for the January 4, 2016 Regular Meeting of the Oversight Board of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach.

Suggested Action: Approve recommendation.

2. [16-002OB](#) Recommendation to approve the minutes for the Oversight Board of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach Regular Meeting held Monday, December 7, 2015.

Suggested Action: Approve recommendation.

3. [16-003OB](#) Recommendation to adopt resolution approving an amended repayment schedule for the amount of property tax funds (formerly 20 Percent Tax Increment Set-Aside) the former Redevelopment Agency of the City of Long Beach owes to the Low- and Moderate-Income Housing Asset Fund.

Suggested Action: Approve recommendation.

4. [16-004OB](#) Recommendation to adopt resolution finding that certain agreements between the City of Long Beach and the former Redevelopment Agency of the City of Long Beach were for legitimate redevelopment purposes; and

Approve a repayment schedule for those agreements.

Suggested Action: Approve recommendation.

5. [16-005OB](#) Recommendation to adopt resolution approving the draft Recognized Obligation Payment Schedule 16-17, for the period of July 1, 2016 through June 30, 2017.

Suggested Action: Approve recommendation.

6. [16-006OB](#) Recommendation to adopt resolution authorizing City Manager to execute any and all documents necessary to remove the Successor Agency to the Redevelopment Agency of the City of Long Beach as a responsible party to any and all agreements related to the 4th Street Lofts development project at 834 East Fourth Street and 355 Alamitos Avenue, including the Disposition and Development Agreement, dated January 10, 2002, among Team Lofts, LLC, the City of Long Beach and the Redevelopment Agency of the City of Long Beach, and the Parking Easement Agreement dated June 20, 2002, between Team Lofts, LLC, and the Redevelopment Agency of the City of Long Beach at such time as the City of Long Beach replaces the Redevelopment Agency as successor to the Parking Easement Agreement.

Suggested Action: Approve recommendation.

COMMENTS FROM OVERSIGHT BOARDMEMBERS

ADJOURNMENT

I, Megan Wiegelman, City Clerk Specialist, certify that the agenda was posted not less than 72 hours prior to the meeting. _____ Date: _____

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