A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH ESTABLISHING AN ANNUAL SPECIAL TAX FOR COMMUNITY FACILITIES DISTRICT NO. 2007-2 (BELMONT SHORE) FOR FISCAL YEAR 2018-2019

RESOLUTION NO.

RES-18-0106

WHEREAS, the City Council of the City of Long Beach (hereinafter referred to as the "legislative body") initiated proceedings, held a public hearing, conducted an election and received a favorable vote from the qualified electors relating to the levy of a special tax in a community facilities district, all as authorized pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", being Chapter 2.5, Part 1 of Division 2, Title 5 of the Government Code of the State of California. This Community Facilities District shall hereinafter be referred to as Community Facilities District No. 2007-2 (Belmont Shore); and

WHEREAS, this legislative body, by ordinance as authorized by Section
53340 of the government code of the State of California, has authorized the levy of a
special tax to pay for costs and expenses related to said Community Facilities District, and
this legislative body is desirous to establish the specific rate of the special tax to be
collected for the next fiscal year; and

22 WHEREAS, since Fiscal Year 2006, the levy has been set at \$0.12 per 23 commercial lot square-foot; and

WHEREAS, to fully cover the annual debt service and administrative costs
associated with paying down the bonds, a rate of \$0.15 per commercial lot square-foot is
being recommended for Fiscal Year 2019;

27 NOW, THEREFORE, the City Council of the City of Long Beach resolves as28 follows:

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OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Lond Beach. CA 90802-4664 1

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Section 1. The above recitals are all true and correct.

Section 2. That the specific rate and amount of the special tax to be
collected to pay for the costs and expenses for the next fiscal year (2018-2019) for
Communities Facilities District 2007-2 (the "District") is hereby determined and
established as set forth in Exhibit "A", attached hereto and incorporated herein.

Section 3. That the rate as set forth above does not exceed the amount
as previously authorized by ordinance of this legislative body, and is not in excess of that
as previously approved by the qualified electors of the District.

9 Section 4. The proceeds of the special tax shall be used to pay, in whole
0 or in part, the costs of the following, in the following order of priority:

 A. Payment of principal of and interest on any outstanding authorized bonded indebtedness;

B. Necessary replenishment of bond reserve funds or other reserve funds;

C. Payment of costs and expenses of authorized public facilities;

D. Repayment of advance and loans, if appropriate.

17 The proceeds of the special taxes shall be used as set forth above, and18 shall not be used for any other purpose.

Section 5. The special tax shall be collected in the same manner as
ordinary ad valorem property taxes are collected, and shall be subject to the same
penalties and same procedure and sale in cases of any delinquency for ad valorem
taxes, and the Tax Collector is hereby authorized to deduct reasonable administrative
costs incurred in collecting any said special tax.

Section 6. All monies above collected shall be paid into the Community
Facilities District funds, including any bond fund and reserve fund.

Section 7. The Auditor of the County is hereby directed to enter in the
next County assessment roll on which taxes will become due, opposite each lot or parcel
of land affected in a space marked "public improvements, special tax" or by any other

suitable designation, the installment of the special tax, and for the exact rate and amount
 of said tax, reference is made to the attached Exhibit "A".

Section 8. The County Auditor shall then, at the close of the tax
collection period, promptly render to this Agency a detailed report showing the amount
and/or amounts of such special tax installments, interest, penalties and percentages so
collected and from what property collected, and also provide a statement of any
percentages retained for the expense of making any such collection.

8 Section 9. This resolution shall take effect immediately upon its adoption
9 by the City Council, and the City Clerk shall certify the vote adopting this resolution.

Ayes:	Councilmembers:	Gonzalez, Pearce, Price,
		Supernaw, Andrews, Uranga,
		Austin, Richardson.
Noes:	Councilmembers:	None.
Absent:	Councilmembers:	Mungo.
		City Clerk
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EXHIBIT "A"

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Exhibit A City of Long Beach PRELIMINARY SPECIAL TAX ROLL 2018/19 COMMUNITY FACILITIES DISTRICT NO. 2007-2 (BELMONT SHORE)

LORBEER ENTERPRISES LP 7245-001-001 \$44.60 LORBEER ENTERPRISES LP 7245-001-003 646.00 NILTON KARAHADIAN LLC 7245-002-001 1,935.00 MILTON KARAHADIAN LLC 7245-002-002 646.00 NIKOLAU PAUL AND JOYCE TRS NIKOLAU FAMILY TRUST 7245-002-002 646.00 NIKOLAU PAUL AND JOYCE TRS NIKOLAU FAMILY TRUST 7247-001-001 690.00 INNOMINATE LLC 7247-001-002 705.00 INNOCUJUS LLC 7247-001-003 705.00 HORS WUTZ TIMMA K ET AL TRS BIK FAMILY LP LESSEES 7247-002-002 720.00 HORSUNUS LLC 7247-002-002 720.00 480.00 UNNOCUOUS LLC 7247-003-002 480.00 540.00 SHANK MILDRED M 7247-003-003 465.00 540.00 UNRESTORS REAL ESTATE LLC 7247-003-005 1,020.00 720.00 SHANK MILDRED M MILDRED M SHANK TRUST 7247-003-005 1,020.00 720.00 JINESTORS REAL ESTATE LLC 7247-004-001 720.00 5116 2ND LLC 7247-004-002 720.00 SHANK MILDRED M MILDRED M SHANK TRUST 7247-004-0	OWNER (1)	APN	2018/19 LEVY (2)
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	TAVLAKIDES ANGELO J & MARY	7249-022-025	630.00

Exhibit A CITY OF LONG BEACH PRELIMINARY SPECIAL TAX ROLL 2018/19 **COMMUNITY FACILITIES DISTRICT NO. 2007-2** (BELMONT SHORE)

OWNER (1)	APN	2018/19 LEVY (2)
MILLAN JUDY JUDY MILLAN TRUST	7249-022-026	\$630.00
COLONNA FRANK AND MICHELLE TRS COLONNA TRUST	7249-022-027	288.00
POWELL ROBERT W CO TR POWELL TRUST	7249-022-028	327.00
KHEDR BELMONT SHORES LLC	7249-023-023	2,580.00
HARRIS PROPERTIES	7249-026-023	645.00
HILL ROBERT H LOUISE L ZUGG DECD TRUST	7249-026-024	314.10
PRSCF LLC	7249-026-025	330.90
WITZLING SANDY & SUSANNA	7249-026-028	1,290.00
200 NIETO LLC	7249-027-022	720.00
WELGE JOHN JR SIM JOAN W	7249-027-023	720.00
TAUCHER CURT AND JACQUELINE TRS CJT AND PROPERTIES LLC	7249-027-024	720.00
FARMERS AND MERCHANTS TR CO JANE CLARK MANAGEMENT TRUST	7249-027-025	720.00
BANK OF AMERICA	7249-030-021	720.00
SHANK CARL B AND MILDRED M TRS	7249-030-023	2,160.00
SASAKI FRANCES D FRANCES SASAKI TRUST	7249-031-022	720.00
5009 BELMONT ASSOCIATES LP	7249-031-023	720.00
5009 BELMONT ASSOCIATES LP	7249-031-024	720.00
BAINES FAMILY LLC	7249-031-025	720.00
AMERICAN COMMERCIAL	7249-033-032	720.00
SCHNEITER KURT B SAS FAMILY TRUST	7249-033-037	1,407.00
SCHNEITER KURT B SAS FAMILY TRUST	7249-033-038	751.50
KHEDR PROPERTIES LLC	7249-034-024	1,395.00
FARMERS AND MERCHANTS BANK OF LONG BEACH	7249-034-029	1,410.00
TROSSEN KENNETH AND JUDITH TRS TROSSEN FAMILY TRUST	7256-021-012	705.00
TROSSEN KENNETH AND JUDITH TRS TROSSEN FAMILY TRUST	7256-021-013	705.00
RIVERSIDE PARTNERS LTD NO 100	7256-021-016	1,395.00
EPIC 4 INVESTMENT GROUP LLC	7256-021-019	4,683.00
HJM SUNRISE PLAZA LLC	7256-022-001	1,410.00
PARK STREET LIMITED PARTNERSHIP	7256-022-002	1,395.00
SHANK MILDRED M	7256-023-001	1,440.00
EDD INVESTMENT CO	7256-023-002	1,440.00
BOREN LARRY L AND LYNN E TRS BOREN FAMILY TRUST	7256-024-016	<u>474.4</u> 4
TOTALS:	79 PARCELS	\$73,783.94

(1) Ownership information taken from the preliminary 2018/19 secured roll data

(2) Computed at \$0.15 per taxable lot square foot