

# CITY OF LONG BEACH

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DEPARTMENT OF HEALTH AND HUMAN SERVICES

HOUSING AUTHORITY  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

July 8, 2014

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and file the Housing Authority Financial and Operational Performance Report for April 2014. (Citywide)

DISCUSSION

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing. Attached are the Financial and Operational Performance Reports for the Housing Authority for April 2014.

This matter was reviewed by Deputy City Attorney Linda Vu on June 19, 2014 and by Budget Management Officer Victoria Bell on June 20, 2014.

TIMING CONSIDERATIONS

Action on this matter is not time critical.

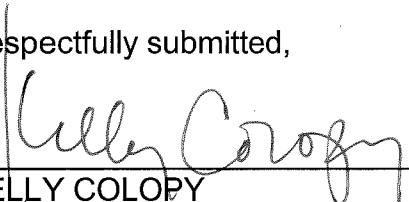
FISCAL IMPACT

There is no fiscal impact or local job impact associated with the submission of this report.

**SUGGESTED ACTION:**

Approve recommendation.

Respectfully submitted,

  
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KELLY COLOPY  
ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

  
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PATRICK H. WEST  
EXECUTIVE DIRECTOR

Attachments

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**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING APRIL 30, 2014**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>April</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (5,587,451)	\$ (40,103,270)
HAP Due from HUD	5,682,904	39,459,221
HAP Due from Other Housing Authorities	109,999	999,174
<b>Net HAP</b>	<b>\$ 205,452</b>	<b>\$ 355,125</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 523,770	\$ 3,546,923
FSS Coordinator Grant	21,718	155,443
Miscellaneous Revenue	7,198	91,802
Operating Expense	(468,115)	(3,543,316)
<b>Net Operating Income/(Loss)</b>	<b>\$ 84,571</b>	<b>\$ 250,852</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	1,058	7,340
Interest on HUD Advances	-	-
<b>Total Non-Operating Income</b>	<b>\$ 1,058</b>	<b>\$ 7,340</b>
<b><u>TOTAL INCOME</u></b>	<b>\$ 291,081</b>	<b>\$ 613,317</b>
<b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 5,725,743	\$ 5,553,180
Operating Reserves Beginning of the Period-HAP	2,670,321	2,520,648
Total Income/(Loss) Admin Fee Reserves	85,629	258,192
Total Income Reserved for HAP	205,452	355,125
<b>Balance in Reserve End of Period</b>	<b>\$ 8,687,145</b>	<b>\$ 8,687,145</b>

<sup>1</sup> Available Admin Fee Fund Balance includes a July 2004 City Council approved Non-General Fund (Rental Rehabilitation Program) loan of \$2,900,000 to the Housing Authority from a HUD grant through the City's Housing Services Bureau. Excluding these funds, the unreserved admin fee operating reserve at 4/30/14 is \$2,911,372. There is net income for the current year in the amount of \$613,317, which includes an increase in HAP funding in the amount of \$355,125. This increase in HAP funds plus prior year HAP reserves of \$2,520,648 are reserved for future HAP payments and may be subject to recapture. The net HAP restricted fund balance at 4/30/14 is \$2,875,773, of which \$2,389,912 is restricted for the HCV program and \$485,861 is restricted for the VASH program. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD. The current fiscal year administrative fee net income is \$258,192, which is calculated by subtracting administrative expenses from the total administrative fees earned by HUD.

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OPERATIONAL PERFORMANCE FOR PERIOD ENDING APRIL 30, 2014

• Leasing Performance

Total Households Authorized	6,840
Total Households Served	6,472

• Voucher Program

Total Authorized	6,261
Total Households Served	6,000

• Special Needs Assistance Program:

Total Households Authorized	78
Total Households Served	105

• Shelter Plus Care Performance

Total Households Authorized	16
Total Households Served	13

• VASH – Veterans’ Affairs Supportive Housing<sup>1</sup>

Total Households Authorized	485
Total Households Served	354

• Portability Program<sup>2</sup>

Port-In Households Served	17
Port-Out Households Served by Other Jurisdictions	161

• Housing Opportunities for Persons with AIDS (HOPWA)  
Program Leasing Performance

Total Households Served	45
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1 Program between HUD & Veterans’ Affairs (VA) Administration effective 5/08. Referrals for assistance come thru VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.