

# CITY OF LONG BEACH

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DEPARTMENT OF HEALTH AND HUMAN SERVICES

HOUSING AUTHORITY  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

February 9, 2016

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and file the Housing Authority Financial and Operational Performance Report for November 2015. (Citywide)

DISCUSSION

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing.

Attached are the Financial and Operational Performance Reports for the Housing Authority for November 2015.

This matter was reviewed by Budget Management Officer Victoria Bell on January 14, 2016.

TIMING CONSIDERATIONS

Action on this matter is not time critical.

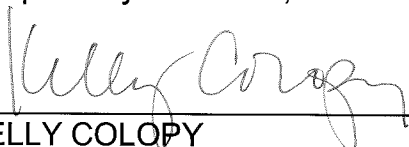
FISCAL IMPACT

There is no fiscal impact or local job impact associated with the submission of this report.

**SUGGESTED ACTION:**

Approve recommendation.

Respectfully submitted,

  
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KELLY COLOPY  
ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

  
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PATRICK H. WEST  
EXECUTIVE DIRECTOR

Attachments

**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING NOVEMBER 30, 2015**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>NOVEMBER</b>	
	<b>Month</b>	<b>Year-to-Date</b>
Housing Assistance Payments (HAP) Expended	\$ (4,756,793)	\$ (9,520,686)
HAP Due from HUD	4,296,445	9,220,708
HAP Due from Other Housing Authorities	74,020	157,249
<b>Net HAP</b>	<b>\$ (386,328)</b>	<b>\$ (142,729)</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 568,857	\$ 1,124,902
FSS Coordinator Grant	16,426	27,025
Miscellaneous Revenue	8,649	8,714
Operating Expense	(409,827)	(659,701)
<b>Net Operating Income/(Loss)</b>	<b>\$ 184,105</b>	<b>\$ 500,940</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	3,002	5,406
Interest on HUD Advances	-	-
<b>Total Non-Operating Income</b>	<b>\$ 3,002</b>	<b>\$ 5,406</b>
<b><u>TOTAL INCOME/(LOSS)</u></b>	<b>\$ (199,221)</b>	<b>\$ 363,617</b>
<b><u>AVAILABLE FUND BALANCE</u><sup>1</sup></b>		
Operating Reserves Beginning of the Period-Admin	\$ 7,512,207	\$ 7,192,968
Operating Reserves Beginning of the Period-HAP	3,655,712	3,412,113
Total Income/(Loss) Admin Fee Reserves	187,107	506,346
Total Income Reserved for HAP	(386,328)	(142,729)
<b>Balance in Reserve End of Period</b>	<b>\$ 10,968,698</b>	<b>\$ 10,968,698</b>

<sup>1</sup> The unrestricted admin fee operating reserve at 11/30/15 is \$7,699,314. There is net income for the current year in the amount of \$363,617, which includes an increase in HAP funding in the amount of \$142,729. This increase in HAP funds, plus prior year HAP reserves of \$3,412,113, are reserved for future HAP payments and may be subject to recapture. The net HAP restricted fund balance at 11/30/15 is \$3,269,384, of which \$1,553,221 is restricted for the HCV program and \$1,716,163 is restricted for the VASH program. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD. In addition, there is \$16,880,207 in excess HUD funding that is available for use by the Housing Authority, but is currently being held by HUD in a program reserve. Therefore, there is a total of \$20,149,591 in excess HAP HUD funds available for use in the HAP reserves plus the program reserve. The current fiscal year administrative fee net income is \$506,346, which is calculated by subtracting administrative expenses from the total administrative fees earned by HUD.

OPERATIONAL PERFORMANCE FOR PERIOD ENDING NOVEMBER 30, 2015

Leasing Performance

Total Households Authorized	7,451
Total Households Served	6,527
• <u>Voucher Program</u>	
Total Authorized	6,693
Total Households Served	5,970
• <u>SPC – Shelter Plus Care/SNAP – Special Needs Assistance Program</u>	
Total Households Authorized	94
Total Households Served	90
• <u>VASH – Veterans’ Affairs Supportive Housing</u> <sup>1</sup>	
Total Households Authorized	664
Total Households Served	467

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Portability Program <sup>2</sup>

Port-In Households Served	1
Port-Out Households Served by Other Jurisdictions	125

HOPWA – Housing Opportunities for Persons with AIDS

TBRA – Tenant Based Rental Assistance	28
Housing Supportive Services – Case Management	126

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1 Program between HUD & Veterans’ Affairs (VA) Administrations effective 5/08. Referrals for assistance come through VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.