



LONG BEACH UNIFIED SCHOOL DISTRICT
Office of the Chief Business and Financial Officer
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MEMORANDUM

TO: CITY COUNCIL, CITY OF LONG BEACH

FROM: LONG BEACH UNIFIED SCHOOL DISTRICT

DATED: APRIL 17, 2007

RE: PRESS TELEGRAM LOFT PROJECT

On November 27, 2006 Long Beach Unified School District ("LBUSD") filed an appeal challenging the certification of the Environmental Impact Report ("EIR") for the Press Telegram Loft Project. The appeal was filed in order to permit LBUSD to initiate a lawsuit or other judicial action under the California Environmental Quality Act ("CEQA") challenging the Planning Commission's certification of the EIR and the approval of the Project.

In December 2006 LBUSD and the Developer, Press Telegram Loft, LLC, entered into a tolling agreement to discuss LBUSD's concerns about the Project. As a result of those discussions, LBUSD and the Developer resolved the appeal through the execution of an Agreement.

By executing this Agreement, it was and is LBUSD's understanding that six (6) of the Project units were to be made available to qualifying LBUSD teachers. It has always been the understanding of LBUSD that it would not have to become an owner of the units in the Project, that ownership could transfer directly to qualified LBUSD teachers.

The proposed condition of approval which would result in deed restrictions on LBUSD's use, ownership, and sale of the six (6) units is inconsistent with our understanding of the Agreement.

LBUSD respectfully requests that the Long Beach City Council not approve the proposed condition of approval regarding the six (6) units referenced in the agreement between LBUSD and Press Telegram Loft, LLC.