



R-17

Memorandum
City of Long Beach

Office of Councilmember Steven Neal
Councilmember, 9th District

Date: December 3, 2013
To: Honorable Mayor and Members of the City Council
From: Councilmember Steven Neal, Ninth District *SN*
Subject: Transfer Office Surplus Funds

Recommendation:

Respectfully request the Long Beach City Council approve the use of the Ninth Council District's FY 12 Office Budget Surplus Funds for FY 14 neighborhood events, improvements and enhancements, and increase FY 14 appropriations in the General Fund (GP) in the Development Services Department (DV) by \$13,692.

Background:

In 2012, the Ninth Council District Office Budget ended in the Fiscal Year with a surplus of \$19,210. On February 19, 2013, the City Council approved the transfer of those funds to Neighborhood Services Bureau in the Development Services Department for community events in FY 13. The Ninth District Council Office has determined that these funds would not be fully spent in FY 13, and is requesting approval to appropriate the remaining \$13,692 to the Development Services Department in FY 14 for use in neighborhood events, improvements and enhancements.

Fiscal Impact:

This transaction increases appropriations in the General Fund (GP) in the Development Services Department (DV) by \$13,692 to allow the money to be spent only for the indicated purpose of neighborhood events, improvements, and enhancements. Any funds not used for this purpose by the end of FY 14 will lapse to fund balance and will not be available after FY 14.