



OVERSIGHT BOARD

OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562.570.6615 Fax: 562.570.6215

August 3, 2015

OVERSIGHT BOARD MEMBERS

RECOMMENDATION:

Adopt a Resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 5365 Long Beach Boulevard, Assessor Parcel Number 7132-008-901 (Subject Property) as surplus; authorize the City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate with Brett and Mary Walker and/or assignee (Buyer), for the sale of the Subject Property in the amount of \$225,000; and accept Categorical Exemption CE 15-079.

DISCUSSION

The City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency) currently owns the property located at 5365 Long Beach Boulevard (Subject Property) (Exhibit A). The Subject Property is approximately 4,320 square feet and is currently improved with a 3,438-square-foot vacant building. The Subject Property is included in the Successor Agency's Long Range Property Management Plan (LRPMP), which was approved by the State of California Department of Finance (DOF) on March 10, 2015. The Subject Property has been categorized with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies.

Subsequent to the LRPMP's approval, the Subject Property was marketed by Lee and Associates, who worked with the Buyer to present the Successor Agency with an offer to purchase the property for \$225,000, which is fair market value as determined by an independent appraisal or broker opinion of value, as appropriate. The sale of the Subject Property is consistent with the LRPMP and dissolution law.

In compliance with Government Code Section 54220 (Chapter 621, Statutes of 1968), on June 1, 2015, staff notified the State of California (State) that the Successor Agency was declaring all Future Development and Sale of Property parcels as surplus. Further, in accordance with past practice, a memorandum was circulated to all City Departments to determine their interest in, or objection to, declaring any parcel surplus. To date, neither

OVERSIGHT BOARD MEMBERS August 3, 2015 Page 2 of 2

the State nor any City Department has expressed an interest in, or objection to, the sale of the Subject Property. A Categorical Exemption, CE 15-079 (Exhibit B), was completed related to the proposed transaction on June 30, 2015.

This matter was approved by the Successor Agency on July 21, 2015.

Respectfully submitted,

AMY J. BODEK, AICP

DIRECTOR OF DEVELOPMENT SERVICES

PATRICK H. WEST CITY MANAGER

PHW:AJB:MFT:bp

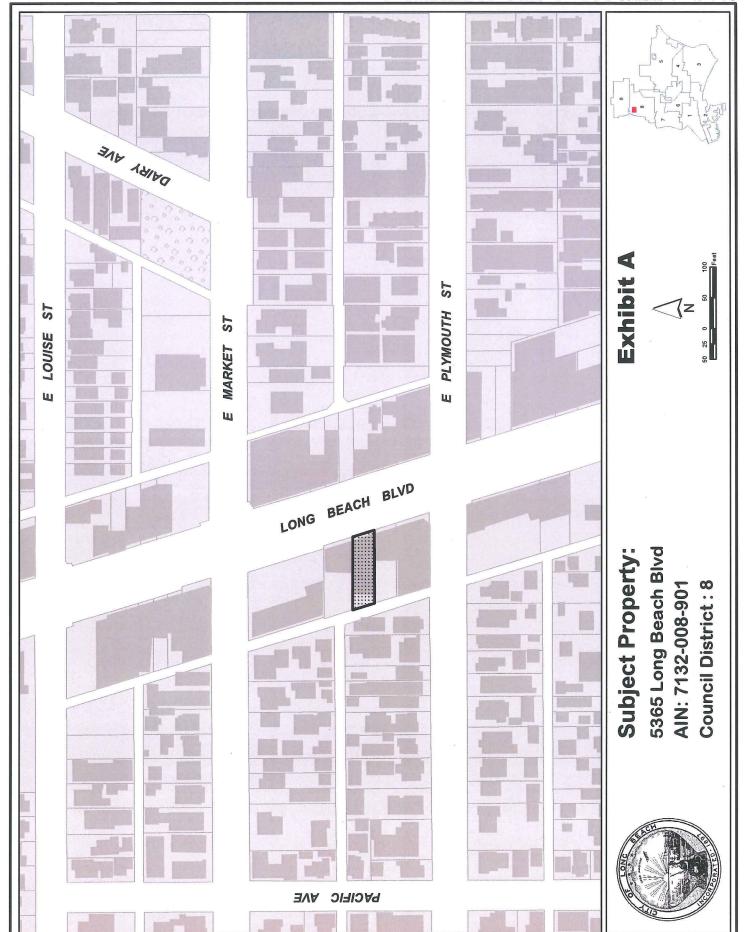
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Attachments:

Resolution

Exhibit A - Site Map

Exhibit B - Categorical Exemption CE 15-079



Categorical Exemption CE-15-079



EXHIBIT B CITY OF LONG BEACH NOTICE OF EXEMPTION

Long Beach Development Services 333 W. Ocean Blvd., 5th Floor, Long Beach, CA 90802 Information: (562) 570-6194 Fax: (562) 570-6068 www.longbeach.gov/plan

TO: Office of Planning & Research 1400 Tenth Street, Room 121 Sacramento, CA 95814	3	ong Beach Development Services 333 W. Ocean Blvd, 5 th Floor ong Beach, CA 90802	
L.A. County Clerk Environmental Fillings 12400 E. Imperial Hwy. 2 nd Floor, Room 2001 Norwalk, CA 90650			
Project Location/Address: 5365 Long Beach Bouleva	rd, Long Beac	ch, California	
Project/Activity Description: Transfer of approximately 4 Long Beach as Successor Agency to the Redevelopment			
5365 Long Beach Boulevard, APN 7132-008-901.			
Public Agency Approving Project: City of Long Beach, I	os Angeles (County, California	
Applicant Name: The City of Long Beach			
Mailing Address: 333 West Ocean Boulevard, 3 rd Floo			
Phone Number: 562.570.6846 Applicant Signal	ure: <u>MWW</u>	y france 1	
(TO BE COMPLETED BY CITY STAFF ONLY)			
Case Number:	Dlanner	's Initials:	
Required Permits:	i lamici	o miliaio	
required Fermito.			
THE ABOVE PROJECT HAD BEEN FOUND TO BE I STATE GUIDELINES SECTION 1530 and 1530			
Statement of support for this finding: This action Categorical Exe	antion w	ith Class and	
Class 8 as the appropriate exemptions			
Contact Person: Craig Chalfant Contact I	Phone: 562	1 - 18	
Signature:	Date:	6/30/15	

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A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S DECISION TO DECLARE THE PROPERTY LOCATED 5365 LONG BEACH BOULEVARD. ASSESSOR PARCEL NUMBER 7132-008-901. SURPLUS AND AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF THE SUBJECT PROPERTY TO BRETT AND MARY WALKER, OR AN AFFILIATED ENTITY

WHEREAS, the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns the property located at 5365 Long Beach Boulevard ("Subject Property"); and

WHEREAS, the Subject Property is included in the Successor Agency's Long Range Property Management Plan ("LRPMP"), which was approved by the State of California Department of Finance on March 10, 2015; and

WHEREAS, the Subject Property has been categorized in the LRPMP with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on July 21, 2015;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as follows:

OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664

Section 1. Approve the decision of the Successor Agency to the		
Redevelopment Agency of the City of Long Beach to declare the property located at 5365		
Long Beach Boulevard, Assessor Parcel Number 7132-008-901, as surplus and authorize		
the City Manager, or designee, to execute any and all documents necessary for the sale		
of the Subject Property to Brett and Mary Walker, or an affiliated entity.		
Section 2. This resolution shall take effect immediately upon its adoption		
by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.		
PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board		
of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the		
City of Long Beach held this day of, 2015 by the following vote:		
Ayes:		
Noes:		
Absent:		
Chairperson, Oversight Board		
APPROVED:		
Secretary, Oversight Board		