

RESOLUTION NO. RES-20-0083

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH AUTHORIZING AN APPLICATION
TO THE TRANSIT-ORIENTED DEVELOPMENT HOUSING
PROGRAM

WHEREAS, the California Department of Housing and Community
Development ("Department") has issued a Notice of Funding Availability ("NOFA") dated
April 30, 2020, under the Transit-Oriented Development ("TOD") Housing Program; and

WHEREAS, the City of Long Beach ("City" or "Agency") wishes to apply for
and receive an allocation of funds through the TOD Program for the Long Beach Senior
Housing project located at 925 E. Pacific Coast Highway; and

WHEREAS the City is an Eligible Applicant under the TOD Program and
wishes to apply for a TOD Program Grant in an amount not to exceed \$3,350,000 ("TOD
Grant") to develop infrastructure in support of affordable housing ("TOD Project") under the
above described NOFA;

NOW, THEREFORE, the City Council of the City of Long Beach resolves as
follows:

Section 1. The above recitals are true and correct and are incorporated
herein by this reference.

Section 2. The City is hereby authorized and directed to act in connection
with the Department's TOD Grant pursuant to the above mentioned NOFA.

Section 3. In connection with the City's TOD Grant, the City is authorized
and directed to enter into, execute, and deliver a State of California Standard Agreement,
and any and all other documents required or deemed necessary or appropriate to carry
into effect the full intent and purpose of the above resolution, in order to evidence the TOD
Grant, the City's obligations related thereto, and the Department's security therefore;

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
411 West Ocean Boulevard, 9th Floor
Long Beach, CA 90802-4664

1 including, but not limited to, an affordable housing covenant, a performance deed of trust,
2 a disbursement agreement, and certain other documents required by the Department as
3 security for, evidence of or pertaining to the TOD Grant, and all amendments thereto
4 (collectively, the "TOD Grant Documents").

5 Section 4. The City Manager of the City of Long Beach is hereby
6 authorized to execute the TOD Grant Documents, and any amendments or modifications
7 thereto, on behalf of the City.

8 Section 5. This resolution shall take effect immediately upon its adoption
9 by the City Council, and the City Clerk shall certify the vote adopting this resolution.

10 I hereby certify that the foregoing resolution was adopted by the City Council
11 of the City of Long Beach at its meeting of July 14, 2020 by the
12 following vote:

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14 Ayes: Councilmembers: Zendejas, Pearce, Price, Supernaw,
15 Mungo, Uranga, Austin, Richardson,
16 Andrews.

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18 Noes: Councilmembers: None.

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20 Absent: Councilmembers: None.

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22 Recusal(s): Councilmembers: None.

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City Clerk