



# OVERSIGHT BOARD

OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562.570.6615 Fax: 562.570.6215

January 24, 2018

## OVERSIGHT BOARD MEMBERS

### RECOMMENDATION:

Adopt a Resolution approving the draft Recognized Obligation Payment Schedule 18-19, for the period of July 1, 2018 through June 30, 2019.

### DISCUSSION

Section 34177(o)(1) of the California Health and Safety Code, as adopted by AB1x 26 (the "Dissolution Act") and most recently amended by Senate Bill (SB) 107, requires the Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency) to prepare a draft Recognized Obligation Payment Schedule (ROPS) covering the period from July 1, 2018 to June 30, 2019, and for each period from July 1 to June 30 thereafter. Each ROPS must list dates, amounts, and payment sources of the former Redevelopment Agency of the City of Long Beach's (Agency) enforceable obligations. The attached draft ROPS represents the anticipated enforceable obligations for the period of July 1, 2018 through June 30, 2019 (Exhibit A).

The ROPS is based on the Enforceable Obligation Payment Schedule, a list of the total outstanding debts and obligations of the Agency, which was certified by the California Department of Finance (DOF) on March 30, 2012.

The ROPS must identify the source of payment for each obligation from among the following:

- The Redevelopment Property Tax Trust Fund – RPTTF (maintained by the County)
- Bond Proceeds
- Reserve Balances
- Administrative Cost Allowance
- Other revenue sources including rents and interest earnings

This matter will be considered by the Successor Agency to the Redevelopment Agency of the City of Long Beach on January 23, 2018. In accordance with SB 107, each annual ROPS must be submitted to the DOF for review and certification no later than February 1, 2018, and each February 1 thereafter.

OVERSIGHT BOARD MEMBERS

January 24, 2018

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Upon certification, the DOF will transmit a copy of the ROPS to the Los Angeles County Auditor-Controller (Auditor-Controller). Prior to July 1, 2018, the Auditor-Controller will distribute property tax revenue to the Successor Agency from the RPTTF for approved payments listed on the ROPS. This distribution will be from property taxes the Auditor-Controller received from former Long Beach redevelopment project areas from January 1, 2018 through April 30, 2018. Another distribution is anticipated on January 1, 2019, from property taxes collected from May 1, 2018 through December 31, 2018.

Additionally, pursuant to Section 34171(b)(3) of the Dissolution Act, the Successor Agency is allowed an administrative allowance, subject to Oversight Board approval. The allowance is capped at 3 percent of the actual property tax allocated to the Successor Agency, less the administrative allowance and any loan payments made to the City during the prior fiscal year.

The administrative cost allowance includes items such as salaries, including citywide and departmental overhead costs for Successor Agency and other City staff carrying out the necessary actions to wind down the Successor Agency's affairs, and operational costs associated with these actions. Exhibit B outlines the proposed Administrative Budget for the Successor Agency for the period of July 1, 2018 through June 30, 2019.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



LISA A. FALL  
ADMINISTRATIVE AND FINANCIAL SERVICES BUREAU MANAGER,  
DEVELOPMENT SERVICES



PATRICK H. WEST  
CITY MANAGER

PHW:LAF:KS  
Z:\1\_Successor Agency\OVERSIGHT BOARD\STAFF REPORTS\Oversight Board\2018\Jan 24\ROPS 18-19 and Administrative Budget.doc

Attachments: Resolution  
Exhibits A1 & A2 — Draft Recognized Obligation Payment Schedule (July 1, 2018 - June 30, 2019)  
Exhibit B — Administrative Budget (July 1, 2018 - June 30, 2019)

1 RESOLUTION NO. \_\_\_\_\_  
2

3 A RESOLUTION OF THE OVERSIGHT BOARD OF  
4 THE CITY OF LONG BEACH AS THE SUCCESSOR  
5 AGENCY TO THE REDEVELOPMENT AGENCY OF THE  
6 CITY OF LONG BEACH APPROVING THE DECISION OF  
7 THE SUCCESSOR AGENCY TO APPROVE THE DRAFT  
8 RECOGNIZED OBLIGATION PAYMENT SCHEDULE 18-19  
9 FOR THE PERIOD OF JULY 1, 2018 THROUGH JUNE 30,  
10 2019  
11

12 WHEREAS, Section 34177(o)(1) of the California Health and Safety Code,  
13 as adopted by AB1x26 ("Dissolution Act") and most recently amended by Senate Bill 107,  
14 requires the Successor Agency to the Redevelopment Agency of the City of Long Beach  
15 ("Successor Agency") to prepare an annual Recognized Obligation Payment Schedule  
16 ("ROPS") covering the period from July 1, 2018 to June 30, 2019, and for each period from  
17 July 1 to June 30 thereafter; and

18 WHEREAS, on January 23, 2018, the Successor Agency to the  
19 Redevelopment Agency of the City of Long Beach approved the draft Recognized  
20 Obligation Payment Schedule for the period of July 1, 2018 through June 30, 2019;

21 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the  
22 Successor Agency to the Redevelopment Agency of the City of Long Beach ("Oversight  
23 Board") resolves as follows:

24 Section 1. Approve the decision of the Successor Agency to the  
25 Redevelopment Agency of the City of Long Beach to approve the draft Recognized  
26 Obligation Payment Schedule for the period of July 1, 2018 through June 30, 2019.

27 This resolution shall take effect immediately upon its adoption by the  
28 Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

OFFICE OF THE CITY ATTORNEY  
CHARLES PARKIN, City Attorney  
333 West Ocean Boulevard, 11th Floor  
Long Beach, CA 90802-4664

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PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board  
of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the  
City of Long Beach held this \_\_\_\_ day of \_\_\_\_\_, 2018 by the following vote:

Ayes: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Noes: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Absent: \_\_\_\_\_

\_\_\_\_\_  
Chairperson, Oversight Board

APPROVED:

\_\_\_\_\_  
Secretary, Oversight Board

Long Beach Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					18-19B (January - June)					W			
											Fund Sources					Fund Sources								
											L	M	N	O	P	Q	R	S	T	U		V		
																							Bond Proceeds	Reserve Balance
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19B Total		
1	Administrative Costs	Admin Costs	7/1/2018	6/30/2019	Successor Agency	Oversight Board	A	\$ 4,000	N	\$ 4,000						\$ 4,000							\$ 4,000	
3	Bond Administration	Fees	7/1/2018	6/30/2019	U.S. Bank	Annual Bond Administration Fees	A	505,000	N	35,000				17,500	2,000	17,500				17,500	2,000		17,500	
5	Calpers/Post Ret. Health/WC/Vacation/Severance	Unfunded Liabilities	7/1/2018	6/30/2019	City of Long Beach	Unfunded RDA share Liability/Severance Costs/WC/Vacation	A	5,344,800	N	1,336,200				668,100		668,100				668,100			668,100	
6	City Department Services	Admin Costs	7/1/2018	6/30/2019	City of Long Beach	Grants Acct, City Atty, Asset Mngmnt Services, City Auditor, Department Admin. & Finance	A	30,360	N	30,356					15,178	15,178						15,178	15,178	
7	City Indirect Cost Allocation	Admin Costs	7/1/2018	6/30/2019	City of Long Beach	City Department Costs, Tech Svcs MOU, Civic Center Rent, Workers Comp, Emp Parking, Prop Ins., Eng. Serv	A	548,196	N	515,170					257,585	257,585						257,585	257,585	
9	Employee Costs	Admin Costs	7/1/2018	6/30/2019	Employees of Successor Agency	Payroll for Successor Agency Employees	A	421,992	N	41,122					20,561	20,561						20,561	20,561	
13	Project Area Administration	Admin Costs	4/1/2007	6/30/2019	Bergman & Alderdice	Legal Services	A	1,000	N	1,000					500	500						500	500	
16	Project Area Administration	Property Maintenance	7/1/2018	6/30/2019	City of Long Beach Billing & Collections	RDA-Owned Property Business License Fees	A	10,000	N	-						-							-	
19	Project Area Administration	Admin Costs	7/1/2018	6/30/2019	Foster Hooper	Storage space rental - Successor Agency	A	36,000	N	4,000					2,000	2,000						2,000	2,000	
20	Project Area Administration	Admin Costs	3/14/2011	6/30/2019	Kane, Ballmer, & Berkman	Legal Services	A	36,000	N	2,000					1,000	1,000						1,000	1,000	
21	Project Area Administration	Admin Costs	9/24/1986	6/30/2019	Keyser Marston Associates	Financial Consulting Services/Annual Disclosure	A	71,000	N	9,000					4,500	4,500						4,500	4,500	
23	Project Area Administration	Admin Costs	7/1/2018	6/30/2019	Complete Office	Office Supplies - Successor Agency	A	7,000	N	500					250	250						250	250	
24	Project Area Administration	Admin Costs	7/1/2018	6/30/2019	Rutan & Tucker	Legal Services - Successor Agency	A	15,500	N	2,000					1,000	1,000						1,000	1,000	
25	Project Area Administration	Admin Costs	7/1/2018	6/30/2019	United Parcel Services (UPS)	Overnight shipping services	A	900	N	200					100	100						100	100	
26	Project Area Administration	Admin Costs	7/1/2018	6/30/2019	Weststar Loan Servicing	Loan Servicing Fees	A	10,000	N	2,000					1,000	1,000						1,000	1,000	
27	Property Maintenance - Successor Agency	Property Maintenance	5/17/2010	6/30/2019	Equity North Investments	Property Maintenance Agency-wide	A	155,000	N	8,000				4,000		4,000						4,000	4,000	
28	Property Maintenance - Successor Agency	Property Maintenance	5/17/2010	6/30/2019	Overland, Pacific & Cutler	Property Maintenance Agency-wide	A	250,000	N	8,000				4,000		4,000						4,000	4,000	
29	Property Maintenance - Successor Agency	Property Maintenance	7/1/2018	6/30/2019	City of Long Beach	Utility costs for Agency-Owned parcels	A	234,000	N	5,000				2,500		2,500						2,500	2,500	
69	Shoreline Gateway	Legal	4/1/2007	6/30/2019	Bergman & Alderdice	Legal Services	C	33,108	N	20,000				10,000		10,000						10,000	10,000	
70	Shoreline Gateway	Professional Services	7/1/2018	6/30/2019	Keyser Marston Associates	Financial Consulting Services	C	20,000	N	20,000				10,000		10,000						10,000	10,000	
71	Shoreline Gateway	Project Management Costs	1/1/2011	6/30/2019	Employees of Agency	Project-Related Employee Costs	C	33,108	N	33,108				16,554		16,554							16,554	16,554
74	Downtown Long Beach Associates (DLBA) Support	Professional Services	6/3/2009	6/17/2017	DLBA	Economic Development, Marketing, Outreach, Special Events	D,C	-	Y	-						-							-	
75	Promenade Maintenance District	Property Maintenance	12/19/2005	4/30/2018	Maintenance HOA	Agency portion of Promenade hardscape repair/ replacement, landscaping	D	-	Y	-						-							-	
76	Promenade Maintenance District	Property Maintenance	1/1/2011	6/30/2018	Employees of Agency	Project-Related Employee Costs	D	-	Y	-						-							-	
83	2010 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/2010	8/1/2040	US Bank	Bonds issued to fund North RDA projects	N	62,172,765	N	1,130,535						-				1,130,535			1,130,535	
95	BKBIA	Professional Services	8/3/2009	9/30/2021	Bixby Knolls Business Improvement Association	Business Improvement District	N	680,548	N	200,000				100,000		100,000							100,000	
99	Fire Station 12	Litigation	3/5/2010	6/30/2015	Gonzales Construction/Attorneys	Cost of Litigation	N	-	N	-						-							-	
110	Pass Through Payments	Miscellaneous	1/1/2003	6/30/2018	Various	ERAF portion of FY11 and FY12 Pass Through Payments	C,N,W,S,P,WB	3,185,000	N	-						-							-	
112	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/25/2002	8/1/2030	U.S. Bank	Bonds issue to fund RDA projects due this period	N,D,W	79,333,311	N	5,144,245						-				5,144,245			5,144,245	
119	Project Area Administration	Professional Services	1/1/2011	8/1/2040	BLX	Bond Reporting	A	84,400	N	8,000				8,000		8,000							8,000	
121	Long Range Property Management Plan	Property Dispositions	9/24/1986	12/31/2017	Keyser Marston Associates	Financial Consulting Services	A	-	Y	-						-							-	
122	Long Range Property Management Plan	Property Dispositions	4/1/2007	6/30/2019	Bergman & Alderdice	Legal Services	A	17,320	N	2,000				1,000		1,000						1,000	1,000	
123	Long Range Property Management Plan	Property Dispositions	7/1/2012	6/30/2019	Laurain & Associates	Appraisal Services	A	53,500	N	2,000				1,000		1,000						1,000	1,000	
124	Long Range Property Management Plan	Property Dispositions	7/1/2012	6/30/2019	Lidgard & Associates	Appraisal Services	A	58,000	N	2,000				1,000		1,000						1,000	1,000	
125	Property Maintenance - Successor Agency	Property Maintenance	1/1/2011	6/30/2019	Southern California Edison	Utility Costs for Agency-Owned parcels	A	10,000	N	200				100		100							100	100
161	1669 W. Anaheim Street	Property Maintenance	1/1/2011	6/30/2019	Mearns Consulting Corp.	Site Assessment & Ground Water Monitoring - Agency-owned property	WS	60,000	N	41,090				20,545		20,545							20,545	20,545
162	1669 W. Anaheim Street	Project Management Costs	1/1/2011	6/30/2019	Employees of Agency	Project-Related Employee Costs	WS	7,000	N	4,200				2,100		2,100							2,100	2,100
164	5301 Long Beach Blvd.	Project Management Costs	1/1/2011	6/30/2019	Employees of Agency	Soil testing and related remediation work	N	7,000	N	4,200				2,100		2,100							2,100	2,100
180	Deukmejian Courthouse	OPA/IDDA/Construction	10/1/2012	10/1/2032	State Administrative Office of the Courts/Long Beach Judicial Partners	Reimbursement for off-site improvements	C	6,000,000	N	250,000				250,000		250,000								-
182	Pine Court Conversion	OPA/IDDA/Construction	1/1/2011	6/30/2018	Pacific Court-Pine Square Partners	MOU Deposit-Legal fees, financial analysis, bond counsel, refund	D	-	Y	-						-							-	
183	Property Based Improvement District (PBID)	Miscellaneous	1/1/2008	6/30/2019	Downtown Long Beach Associates	Property Assessments (Annual Prop Tax Assessments)	D,C	41,878	N	5,560				2,780		2,780							2,780	2,780
187	North Neighborhood Library	Litigation	1/1/2011	6/30/2018	City of Long Beach	Sprint Comm Tower relocation Eminent Domain settlement	N	250,000	N	250,000				250,000		250,000							-	
193	Long Range Property Management Plan	Remediation	7/1/2013	6/30/2019	Overland, Pacific & Cutler	5301 Long Beach Blvd Site Remediation	N	380,000	N	13,000				13,000		13,000							-	
194	Long Range Property Management Plan	Legal	4/1/2007	6/30/2019	Rutan & Tucker	Legal Services	A	8,000	N	2,000				1,000		1,000						1,000	1,000	
197	Project Area Administration	Property Maintenance	1/1/2014	6/30/2019	Employees of Agency	RDA-owned property inspections	A	33,840	N	5,600				2,800		2,800							2,800	2,800
198	Permit Fees	Fees	1/1/2014	6/30/2019	State Water Quality Control Board	Permit fees	A	2,000	N	2,000				1,000		1,000							1,000	1,000
202	North Library Utility Negotiations	Improvement/Infrastructure	1/1/2014	6/30/2019	Hahn & Hahn/OPC	Negotiations to maintain costs of utility improvements	N	105,000	N	105,000		75,000				75,000		30,000					30,000	30,000

Long Beach Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					Q	18-19B (January - June)					W
											Fund Sources						Fund Sources					
											L	M	N	O	P		R	S	T	U	V	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19B Total
207	Atlantic and Vernon	OPA/DDA/Construction	10/22/2010	6/30/2019	Assisted Living America	Return of Good Faith Deposit	C	10,000	N	\$ 5,000		5,000				\$ 5,000						\$ -
209	Uptown PBID	Fees	12/11/2013	6/30/2019	City of Long Beach	Assessment	N	3,700	N	\$ 3,700						\$ -					3,700	\$ 3,700
211	Shoreline Gateway	OPA/DDA/Construction	1/11/2008	6/30/2019	Current Living, LP (formerly Shoreline Gateway, LLC)	OPA required costs	C	1,830,000	N	\$ 1,830,000		10,000			1,820,000	\$ 1,830,000						\$ -
224	LAUSD Passthrough Calculation	Litigation	1/1/2015	6/30/2015	Hdi Companies	Calculation of LAUSD passthrough payment resulting from ERAF lawsuit	N, C, WS, WB, P, L		N	\$ -						\$ -						\$ -
225	EXPO Roof Repair	Property Maintenance	7/1/2015	6/30/2018	Fairweather Roofing, Inc.	Roof repair at 4801 Atlantic Ave	N		Y	\$ -						\$ -						\$ -
227	2015 Tax Allocation Bonds	Refunding Bonds Issued After 6/27/12	7/23/2015	9/30/2040	U.S.Bank	Debt Service on Refunded Bonds	N, WS, WB, P	222,422,358	N	\$ 2,977,812						\$ -					2,977,812	\$ 2,977,812
228	Los Altos Tax Sharing Agreement Deferral	Miscellaneous	1/21/1992	12/10/2031	County of Los Angeles	Tax Sharing Agreement Deferral	L	5,076,299	N	\$ -						\$ -						\$ -
229	Los Altos Tax Sharing Agreement Deferral	Miscellaneous	1/21/1992	12/10/2031	Los Angeles County Office of Education	Tax Sharing Agreement Deferral	L	1,419	N	\$ -						\$ -						\$ -
231	2002 Tax Allocation Bonds Prefunding	Bonds Issued On or Before 12/31/10	1/1/2016	6/30/2019	U.S.Bank	Prefunded Debt Service due Next Period	N, D, WS	9,587,633	N	\$ 9,587,633						\$ -					9,587,633	\$ 9,587,633
232	2010 Tax Allocation Bonds Prefunding	Bonds Issued On or Before 12/31/10	1/1/2016	6/30/2019	U.S.Bank	Prefunded Debt Service due Next Period	N	1,885,535	N	\$ 1,885,535						\$ -					1,885,535	\$ 1,885,535
233	2015 Tax Allocation Bonds Prefunding	Bond Reimbursement Agreements	1/1/2016	6/30/2019	U.S.Bank	Prefunded Debt Service due Next Period	A	9,652,812	N	\$ 9,652,812						\$ -					9,652,812	\$ 9,652,812
234	City/Agency Loan Agreement	City/County Loan (Prior 06/28/11), Cash exchange	8/3/2007	6/30/2019	City of Long Beach	Payment of debt service	N, C	23,346,180	N	\$ 12,604,867		1,000,000	3,000,000	8,604,867		\$ 12,604,867						\$ -
235	The Beacon Housing Development	Bond Funded Project - Housing	7/1/2017	6/30/2018	Century Affordable Housing Development, L.P.	160 unit affordable housing project for seniors and homeless veterans			Y	\$ -						\$ -						\$ -
236									N	\$ -						\$ -						\$ -
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**Long Beach Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>								
		42,970,413		3,174,654		4,359,346	1,884,615	adjusted due to changes in deposits not previously	
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during January 2016 and June 2016.					391,759	29,528,659		
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>								
		3,718,272		523,916		452,102	7,066,654		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
		13,584,770		2,650,738		4,299,003	20,102,183		
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)								
		\$ 25,667,371	\$ -	\$ -	\$ -	\$ -	\$ 4,244,437		

**Administrative Budget Worksheet  
Long Beach Successor Agency  
July 2018 to June 2019 ROPS 18-19**

Project Name / Debt Obligation	Payee	Description	Amount Funded with RPTTF Administrative Allowance
<b>EMPLOYEE COSTS</b>			
	Employees of Agency	Payroll for Employees	\$ 41,122
<b>Total Employee Costs</b>			<b>\$ 41,122</b>
<b>City Department Services</b>			
Accounting Services, City Clerk	City of Long Beach	Accounting Services, Oversight Board	\$ 34,356
Department Admin & Finance	City of Long Beach	Departmental Overhead	\$ 99,079
<b>Total City Department services</b>			<b>\$ 133,435</b>
<b>City Indirect Cost Allocation</b>			
City Department Costs	City of Long Beach	Indirect Cost Allocation	\$ 253,746
City Department Costs Adjustments	City of Long Beach	Adjustment to Prior Year	
Tech Svcs MOU	City of Long Beach	Messenger, Wireless PDA, Data Center, Business Info, E-Mail, Voice & Data Network, PC Equipment, Desktop Support	\$ 34,232
Civic Center Rent	City of Long Beach	Civic Center Complex Rental	\$ 54,669
Workers' Compensation	City of Long Beach	Workers' Compensation	\$ 7,027
Financial System Charges	City of Long Beach	Financial System	\$ 47,200
Employee Parking	City of Long Beach	Employee Parking	\$ 1,644
Property Insurance	City of Long Beach	Property/Misc Insurance	\$ 10,026
Liability Insurance	City of Long Beach	Liability Ins. Allocation	\$ 7,548
<b>Total City Indirect Cost Allocation</b>			<b>\$ 416,091</b>
<b>Operating Expenses</b>			
Administrative Costs	Complete Office	Office Supplies	\$ 500
Project Area Administration	Foster Hooper	Storage space rental - RDA	\$ 4,000
Project Area Administration	United Parcel Services (UPS)	Overnight shipping services	\$ 200
<b>Total Operating Expenses</b>			<b>\$ 4,700</b>
<b>Prof &amp; Specialized Services</b>			
Project Area Administration	Bergman & Allderdice	Legal Services	\$ 1,000
Project Area Administration	Kane, Ballmer & Berkman	Legal Services	\$ 2,000
Project Area Administration	Keyser Marston & Associates	Financial Consulting	\$ 9,000
Project Area Administration	Rutan & Tucker	SA Legal Services	\$ 2,000
Project Area Administration	Weststar Loan Servicing	Loan Servicing Fees	\$ 2,000
<b>Total Prof. And Specialized Services</b>			<b>\$ 16,000</b>
<b>Total</b>			<b>\$ 611,348</b>