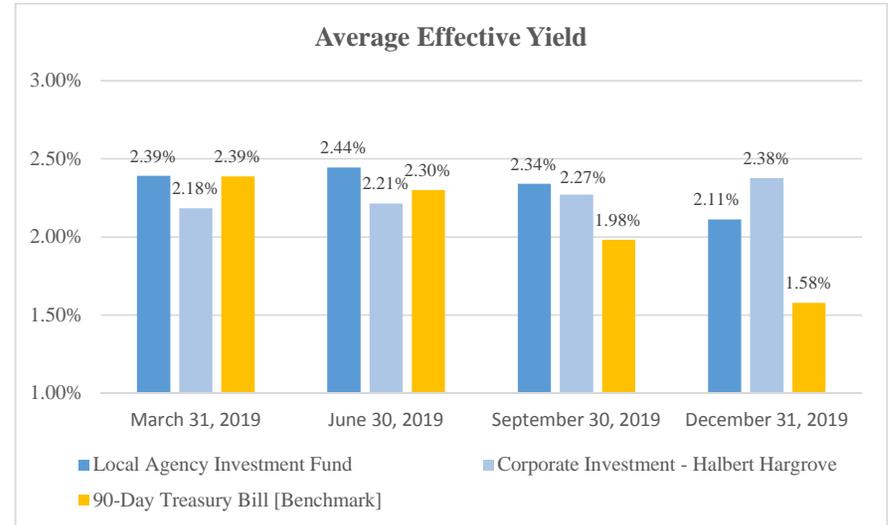
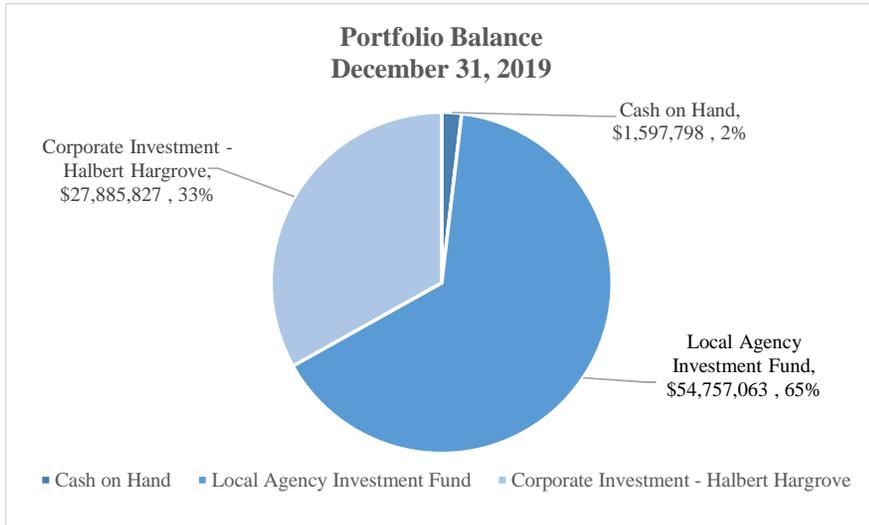


LONG BEACH PUBLIC TRANSPORTATION COMPANY

Quarterly Investment Report

As of December 31, 2019

	Portfolio Balance	Average Effective Yield			
	December 31, 2019	March 31, 2019	June 30, 2019	September 30, 2019	December 31, 2019
Cash on Hand	\$ 1,597,798	-	-	-	-
Local Agency Investment Fund	\$ 54,757,063	2.39%	2.44%	2.34%	2.11%
Corporate Investment - Halbert Hargrove	\$ 27,885,827	2.18%	2.21%	2.27%	2.38%
TOTAL	\$ 84,240,688				



* See attached listing for investment account details provided by Fidelity and investment manager Halbert Hargrove

The Company's investment portfolio does not impede the Company from meeting its expenditure requirements over the next six months. The Company's investment portfolio is in compliance with the Statement of Investment Policy. This report was prepared by Ashley Liang, CPA.

LONG BEACH PUBLIC TRANSPORTATION COMPANY

Corporate Investment Account

As of December 31, 2019

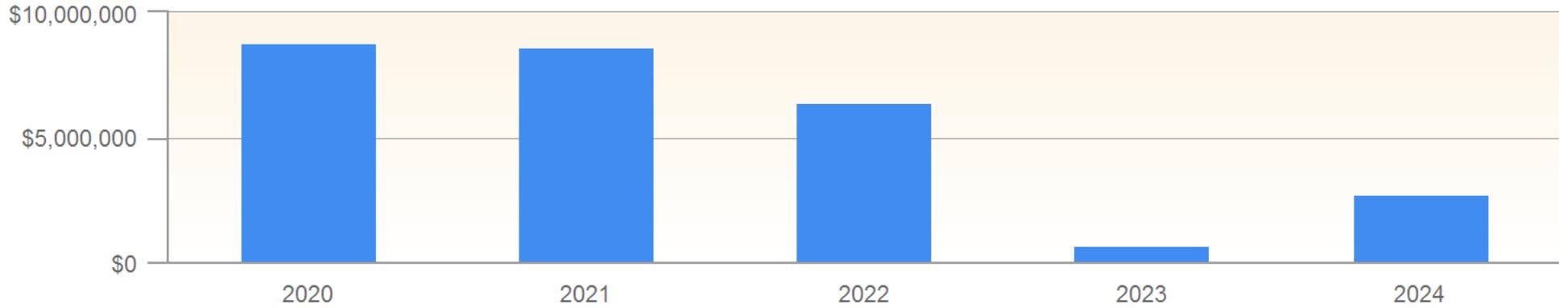
Corporate Bonds	Due	Market Value	Cost Basis	Duration	Rating
APPLE INC NOTE CALL MAKE WHOLE	2/7/2020	\$ 699,979	\$ 700,000	0.10	AA+
GENZYME CORP NOTE CALL MAKE WHOLE	6/15/2020	\$ 709,824	\$ 700,000	0.45	AA
DEERE JOHN CAP CORP MTNS BE	6/22/2020	\$ 700,133	\$ 700,000	0.47	A
CATERPILLAR FINL SVCS S BE MTN	12/7/2020	\$ 709,779	\$ 700,000	0.92	A
BNP PARIBAS	1/15/2021	\$ 722,203	\$ 700,000	1.00	A+
TEXAS INSTRUMENT	3/12/2021	\$ 707,210	\$ 700,000	1.17	A+
PRUDENTIAL FINANCIAL	11/16/2021	\$ 734,853	\$ 700,000	1.80	A
TOYOTA MTR CRD CORP BE MTN	1/12/2022	\$ 720,013	\$ 700,000	1.94	AA-
INTEL CORP ST NT	12/15/2022	\$ 717,360	\$ 700,000	2.83	A+
NIKE INC BOND	5/1/2023	\$ 711,487	\$ 700,000	3.19	AA-
UNITEDHEALTH GROUP	8/15/2024	\$ 709,289	\$ 700,000	4.32	A+
Corporate Bonds Total		\$ 7,842,130	\$ 7,700,000		

Government Bonds and Agency Bonds	Due	Market Value	Cost Basis	Duration	Rating
UNITED STATES TREAS NOTE	2/15/2020	\$ 1,999,300	\$ 2,000,000	0.12	AA+
UNITED STATES TREAS NOTE	10/31/2020	\$ 2,019,920	\$ 2,000,000	0.82	AA+
UNITED STATES TREAS NOTE	12/31/2020	\$ 2,001,880	\$ 2,000,000	0.99	AA+
FEDERAL FARM CR BKS BOND	2/17/2021	\$ 1,497,945	\$ 1,500,000	0.03	AA+
FEDERAL FARM CR BKS BOND	7/26/2021	\$ 1,494,555	\$ 1,500,000	0.03	AA+
FEDERAL FARM CR BKS BOND	11/15/2021	\$ 1,539,435	\$ 1,500,000	1.81	AA+
UNITED STATES TREAS NOTE	12/31/2021	\$ 2,021,020	\$ 2,000,000	1.95	AA+
UNITED STATES TREAS NOTE	1/31/2022	\$ 1,997,040	\$ 2,000,000	2.03	AA+
FANNIE MAE	10/5/2022	\$ 1,516,125	\$ 1,500,000	2.67	AA+
UNITED STATES TREAS NOTE	10/31/2022	\$ 1,516,470	\$ 1,500,000	2.74	AA+
FEDERAL HOME LOAN BANK	12/13/2024	\$ 2,096,360	\$ 2,000,000	4.62	AA+
Government & Government Agency Bonds		\$ 19,700,050	\$ 19,500,000		

Total Market Value	\$ 27,542,180
Money Market	\$ 215,345
Accrued Interest	\$ 128,302
Total Investment Value	\$ 27,885,827



BOND AND NOTE ANALYSIS



Maturity by Year

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2020	8,800,000.00	8,870,006.39	205,400.00	2.34%	1.70	0.59	1.73%	1.73%
Apple Inc Note Call Make Whole 1.90000% 02/07/2020 1.900%	700,000.00	699,979.00	13,300.00	2.32%	1.93	0.10	1.91%	1.91%
Accrued Income		5,312.77						
United States Treas Nts Note 1.37500% 02 02/15/2020 1.375%	2,000,000.00	1,999,300.00	27,500.00	2.30%	1.77	0.12	1.65%	1.65%
Accrued Income		10,387.23						
Genzyme Corp Note Call Make Whole 5.0000 06/15/2020 5.000%	700,000.00	709,823.80	35,000.00	2.12%	2.93	0.45	1.89%	1.89%
Accrued Income		1,625.68						
Deere John Cap Corp Mtns Be 06/22/2020 1.950%	700,000.00	700,133.00	13,650.00	3.03%	1.41	0.47	1.91%	1.91%
Accrued Income		372.95						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2020	8,800,000.00	8,870,006.39	205,400.00	2.34%	1.70	0.59	1.73%	1.73%
US Treasury 2.875 10/31/20 10/31/2020 2.875%	2,000,000.00	2,019,920.00	57,500.00	1.74%	1.05	0.82	1.66%	1.66%
Accrued Income		9,793.96						
Caterpillar Finl Svcs S Be Mtn 3.35000% 12/07/2020 3.350% Call 01/07/2019 0.00	700,000.00	709,779.00	23,450.00	3.28%	1.88	0.92	1.83%	1.83%
Accrued Income		1,601.78						
US Treasur Nt 12/31/2020 1.750%	2,000,000.00	2,001,880.00	35,000.00	2.51%	1.79	0.99	1.65%	1.65%
Accrued Income		97.22						
Redeems in 2021	8,600,000.00	8,767,438.20	219,450.00	2.29%	3.43	1.11	4.05%	1.70%
BNP 5.000 01/15/21 MTN 01/15/2021 5.000%	700,000.00	722,204.00	35,000.00	1.98%	1.04	1.00	1.91%	1.91%
Accrued Income		16,168.48						
Federal Farm Cr Bks Bond 1.47000% 02/17/ 02/17/2021 1.470% Call 01/13/2020 100.00	1,500,000.00	1,497,945.00	22,050.00	1.94%	3.61	0.03	5.33%	1.59%
Accrued Income		8,208.83						
Texas Instrument 03/12/2021 2.750% Call 02/12/2021 100.00	700,000.00	707,210.00	19,250.00	1.50%	4.16	1.17	1.87%	1.87%
Accrued Income		5,828.47						
Federal Farm Cr Bks Bond 1.56000% 07/26/ 07/26/2021 1.560% Call 01/13/2020 100.00	1,500,000.00	1,494,555.00	23,400.00	1.56%	4.79	0.03	11.80%	1.80%
Accrued Income		10,110.33						
Farm Credit Syst 11/15/2021 3.050%	1,500,000.00	1,539,435.00	45,750.00	2.90%	2.79	1.81	1.62%	1.62%
Accrued Income		5,845.83						
Prudential Financial 11/16/2021 4.500%	700,000.00	734,853.00	31,500.00	2.80%	4.39	1.80	1.79%	1.79%
Accrued Income		3,937.50						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2021	8,600,000.00	8,767,438.20	219,450.00	2.29%	3.43	1.11	4.05%	1.70%
United States Treas Nts Note 2.12500% 12 12/31/2021 2.125%	2,000,000.00	2,021,020.00	42,500.00	2.85%	2.96	1.95	1.59%	1.59%
Accrued Income		116.76						
Redeems in 2022	6,400,000.00	6,503,538.42	132,000.00	2.02%	3.89	2.42	1.65%	1.65%
Toyota Mtr Crd Corp Be Mtn 3.30000% 01/1 01/12/2022 3.300%	700,000.00	720,013.00	23,100.00	3.32%	3.36	1.94	1.86%	1.86%
Accrued Income		10,859.51						
United States Treas Nts Note 1.50000% 01 01/31/2022 1.500%	2,000,000.00	1,997,040.00	30,000.00	1.85%	4.62	2.03	1.57%	1.57%
Accrued Income		12,554.35						
Fannie Mae 10/05/2022 2.000%	1,500,000.00	1,516,125.00	30,000.00	2.17%	4.60	2.67	1.60%	1.60%
Accrued Income		7,166.67						
United States Treas Nts 10/31/2022 2.000%	1,500,000.00	1,516,470.00	30,000.00	1.59%	2.83	2.74	1.60%	1.60%
Accrued Income		5,109.89						
Intel Corp Sr Nt 12/15/2022 2.700%	700,000.00	717,360.00	18,900.00	1.85%	3.19	2.83	1.83%	1.83%
Accrued Income		840.00						
Redeems in 2023	700,000.00	714,112.00	15,750.00	3.45%	4.21	3.19	1.74%	1.74%
Nike Inc Bond 05/01/2023 2.250% Call 02/01/2023 100.00	700,000.00	711,487.00	15,750.00	3.45%	4.21	3.19	1.74%	1.74%
Accrued Income		2,625.00						
Redeems in 2024	2,700,000.00	2,815,748.18	71,625.00	1.78%	4.59	4.55	1.82%	1.82%
UnitedHealth 2.375 08/15/24 08/15/2024 2.375%	700,000.00	709,289.00	16,625.00	2.14%	4.39	4.32	2.07%	2.07%
Accrued Income		7,243.99						



BOND AND NOTE ANALYSIS

Description	Principal	Value	Annual Income	Yield to Maturity (Cost)	Modified Duration (Cost)	Call Modified Duration (Market)	Yield to Call (Market)	Yield to Maturity (Market)
Redeems in 2024	2,700,000.00	2,815,748.18	71,625.00	1.78%	4.59	4.55	1.82%	1.82%
FHLBanks 2.750 12/13/24 12/13/2024 2.750%	2,000,000.00	2,096,360.00	55,000.00	1.67%	4.65	4.62	1.73%	1.73%
Accrued Income		2,855.19						
Total	27,200,000.00	27,670,843.19	644,225.00	2.22%	3.12	1.66	2.45%	1.71%