

**ADOPTED FINANCIAL STRATEGIC PLAN
FISCAL YEAR 2007-2009**

Attachment B

(In structural increments, in millions)

<u>Fiscal Year</u>	<u>FY 07</u>	<u>FY 08</u>	<u>FY 09</u>
Adopted/Projected Structural Revenue	\$364.8	\$373.9	\$383.3
Includes:			
<i>Secured Property Tax</i>		1.2	2.0
<i>Sales Tax and In-Lieu Sales Tax (Backfill)</i>		1.3	1.7
<i>Utility Users Tax</i>		1.2	0.7
<i>Vehicle License Fees and In-Lieu VLF (Backfill)</i>		0.7	0.8
Adopted/Projected Structural Expenditures	\$364.7	\$372.4	\$376.3
Includes:			
<i>Restoration of Library Services</i>	1.3		
<i>Police, Fire, Miscellaneous, Engineers and Other Negotiated Salary Increase (1)</i>		7.2	3.4
<i>Debt Service</i>		-1.8	
<i>PERS Costs</i>		-1.9	
<i>10 percent New Discretionary Revenue Set Aside for Capital</i>		0.8	0.9
Adopted/Estimated Structural Surplus/(Deficit)	\$0.1	\$1.5	\$7.0
<u>Projected Potential Cost Increases on the Horizon</u>			
Estimated Police Department Longevity Pay Incentive			\$4.4
Estimated Police Officers Adjustment to Median in FY 10			\$10-\$15
Estimated Annual Debt Service on City Hall Seismic Retrofit			\$3.5
Estimated Annual Set-aside to Fund GASB 45 Liabilities			\$3.5
Fire and Misc. Employees Negotiations in FY 08/09 (cost per each 1% increase)			\$1.5
Residential and Arterial Streets, Sidewalks, Curbs and Gutters (net need)			
Underground Storage Tank Abatement			
Future Technology Needs/Projects			
Police Radio Replacement			
Election Costs 2008 (Four Potential Elections)			
3-1-1 Constituent Request Management System			
<i>(1) This only includes the negotiated Police salary increases in FY 09; other Bargaining Unit agreements expire in FY 07 and FY08.</i>			