

1 RESOLUTION NO. O.B. 12-2012

2  
3 A RESOLUTION OF THE OVERSIGHT BOARD OF  
4 THE CITY OF LONG BEACH AS THE SUCCESSOR  
5 AGENCY TO THE REDEVELOPMENT AGENCY OF THE  
6 CITY OF LONG BEACH AUTHORIZING THE CITY  
7 MANAGER TO PROCEED WITH DEMOLITION OF THE  
8 FORMER REDEVELOPMENT AGENCY PROPERTY  
9 LOCATED AT 5100-5110 LONG BEACH BOULEVARD,  
10 AND AMEND THE ENFORCEABLE OBLIGATION  
11 PAYMENT SCHEDULE AND RECOGNIZED OBLIGATION  
12 PAYMENT SCHEDULE AS NECESSARY  
13

14 WHEREAS, the former Long Beach Redevelopment Agency ("Agency")  
15 acquired a number of underutilized and non-conforming properties to remove blight and  
16 to facilitate new commercial development opportunities; and

17 WHEREAS, in September 2009, the Agency acquired the subject property  
18 located at 5100-5110 Long Beach Boulevard ("Property"); and

19 WHEREAS, the Property is a retail strip center with one remaining tenant  
20 scheduled to vacate the premises on December 31, 2012; and

21 WHEREAS, as tenants have vacated the Property, it has been subject to  
22 vandalism, squatting, and graffiti; and

23 WHEREAS, in order to deter further problems, City's Code Enforcement  
24 and Police Department recommends demolition of the Property upon vacation of the  
25 premises by the last tenant; and

26 WHEREAS, disposition of the vacated site will be addressed in the Long  
27 Range Property Management Plan pursuant to AB 1484;

28 WHEREAS, this matter was approved by the Successor Agency to the

OFFICE OF THE CITY ATTORNEY  
ROBERT E. SHANNON, City Attorney  
333 West Ocean Boulevard, 11th Floor  
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1 Redevelopment Agency of the City of Long Beach on November 20, 2012;

2 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the  
3 Successor Agency to the Redevelopment Agency of the City of Long Beach ("Oversight  
4 Board") resolves as follows:

5 Section 1. Approve the decision of the Successor Agency to the  
6 Redevelopment Agency of the City of Long Beach to authorize the City Manager to  
7 proceed with demolition of the property located at 5100-5110 Long Beach Boulevard and  
8 amend the Enforceable Obligation Payment Schedule and Recognized Obligation  
9 Payment Schedule as necessary to reflect demolition costs.


10 Section 2. This resolution shall take effect immediately upon its adoption  
11 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

12 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board  
13 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the  
14 City of Long Beach held this 10<sup>th</sup> day of December, 2012 by the following vote:

15  
16 Ayes: Netherton, Novak, Oakley, Powers,  
17 Strickland.

18  
19 Noes: None.

20  
21  
22 Absent: Meyer, Tolentino.

23  
24   
25 Chairperson, Oversight Board


26 APPROVED:  
27   
28 Secretary, Oversight Board

Exhibit A

5100 – 5110 Long Beach Boulevard

