

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LONG BEACH APPROVING THE 2007-2008 BUDGET OF THE LONG BEACH WATER DEPARTMENT AS ADOPTED

WHEREAS, the annual budget of the Long Beach Water Department for the 2007-2008 fiscal year was adopted by the Board of Water Commissioners, in its meeting on June 21, 2007, by Resolution No. WD-1231, which granted the General Manager the authority to adjust the adopted Water Fund and Sewer Fund budgeted employee fringe benefits and City support service charges by an amount not to exceed 5.0% of the total of such charges; and

WHEREAS, it appears advisable to approve the budget, pursuant to the provisions of Section 1405 of the Charter of the City of Long Beach;

NOW, THEREFORE, the City Council of the City of Long Beach resolves, as follows:

Section 1. That the annual budget of the Long Beach Water Department for the 2007-2008 fiscal year adopted by the Board of Water Commissions at its meeting on June 21, 2007 and adjusted in accordance with Resolution WD-1231, as follows, is hereby approved pursuant to the provisions of Section 1405 of the Charter of the City of Long Beach.

WATER

Estimated Contingency Fund Balance 10-1-2007	\$6,664,942
Adopted Revenues	81,551,658
Total Estimated Resources	88,216,600
Adopted Expenditures	83,580,858
Estimated Contingency Fund Balance 9-30-2008	\$4,635,742

OFFICE OF THE CITY ATTORNEY
ROBERT E. SHANNON, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

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SEWER

Estimated Contingency Fund Balance 10-1-2007	\$5,803,166
Adopted Revenues	12,443,400
Total Estimated Resources	18,246,566
Adopted Expenditures	13,671,847
Estimated Contingency Fund Balance 9-30-2008	\$4,574,719

Section 2. The City Clerk shall file a certified copy of the budget, as approved, with the Board of Water Commissioners and the City Auditor.

Section 3. This resolution shall take effect immediately on its adoption by the City Council, and the City Clerk shall certify the vote adopting this resolution.

I hereby certify that this resolution was adopted by the City Council of the City of Long Beach at its meeting of _____, 2007, by the following vote:

Ayes: Councilmembers: _____

Noes: Councilmembers: _____

Absent: Councilmembers: _____

City Clerk

1 RESOLUTION NO. WD-1231

2
3 A RESOLUTION OF THE BOARD OF WATER
4 COMMISSIONERS ADOPTING THE ANNUAL BUDGET FOR
5 THE LONG BEACH WATER DEPARTMENT FOR THE
6 FISCAL YEAR 2007-2008

7
8 The Board of Water Commissioners of the City of Long Beach resolves as
9 follows:

10 Section 1. That the annual department budget of the Long Beach Water
11 Department for the fiscal year 2007-2008, as follows, be and the same is hereby
12 adopted:

13 WATER

14	Estimated Contingency Fund Balance 10-1-2007	\$6,664,942
15	Estimated Revenues	<u>81,551,658</u>
16	Total Estimated Resources	88,216,600
17	Estimated Expenditures	<u>83,580,385</u>
18	Estimated Contingency Fund Balance 9-30-2008	\$4,636,215

19 SEWER

20	Estimated Contingency Fund Balance 10-1-2007	\$5,803,166
21	Estimated Revenues	<u>12,443,400</u>
22	Total Estimated Resources	18,246,566
23	Estimated Expenditures	<u>13,616,856</u>
24	Estimated Contingency Fund Balance 9-30-2008	\$4,629,710

25 Detailed schedules and other data which accompany the budget are
26 provided for information purposes only and are not intended to limit expenditures.

27 Section 2. The City's Fiscal Year 2007-2008 budget development calendar
28 requires submission of proposed budgets to the Mayor by July 1, 2007. To

1 accommodate the City's schedule, the Water Department must accelerate the adoption of
2 its Fiscal Year 2007-2008 budget. This requires the Water Department to estimate
3 certain City budget components including employee fringe benefits and City support
4 charges. These charges are included in the above budget numbers as estimated
5 amounts.

6 The Water Department anticipates the final City amounts will be delivered
7 to the Water Department in July. After the Water Department receives the actual
8 amounts the Budget of the Long Beach Water Department will need to be revised to
9 reflect these actual amounts. Therefore, the Board of Water Commissioners authorizes
10 the General Manager of the Long Beach Water Department to adjust the adopted Water
11 Fund and Sewer Fund budgeted expenditures for employee fringe benefits and City
12 support charges by an amount not to exceed 5.0% of the total of such charges included
13 in the adopted budgets to reflect any increases in City charges above the estimated
14 amounts budgeted for fiscal year 2007-2008. The General Manager shall make the
15 necessary adjustments prior to submittal of the Long Beach Water Department budget to
16 the City.

17 Section 3. The Secretary of the Board of Water Commissioners shall certify
18 to the passage of this resolution, and cause copies of the same to be filed with the City
19 Council, the City Auditor and the City Manager.

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