



LONG BEACH REDEVELOPMENT AGENCY

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November 5, 2007

REDEVELOPMENT AGENCY BOARD MEMBERS

City of Long Beach
California

RECOMMENDATION:

Approve and authorize the Executive Director to execute the transfer of fee title for Redevelopment Agency-owned parcels commonly known as Admiral Kidd Park, North Library parking lot and Mark Twain Library to the City of Long Beach. (Central and North – Districts 6, 7 and 8)

DISCUSSION

In October 2007, as part of a review of Redevelopment Agency-owned property, staff identified three completed projects that are open to the public. The projects are Admiral Kidd Park at 2125 Santa Fe Avenue, the North Library parking lot at 5559 Orange Avenue, and the Mark Twain Library at 1401 E. Anaheim Street (Exhibit A). Admiral Kidd Park and the North Library parking lot are in the North Long Beach Redevelopment Project Area, while the Mark Twain Library is within the Central Long Beach Redevelopment Project Area. All three projects were funded at a total estimated cost of \$10,885,000 by the Redevelopment Agency with support from the applicable Project Area Committees.

Given that the projects are now complete and are in use, it is appropriate to transfer the fee title of the subject properties to the City of Long Beach. The City Council is scheduled to take action on this item in November 2007, at which time the Redevelopment Agency's role in the development of these sites will be recognized.

REDEVELOPMENT AGENCY BOARD MEMBERS

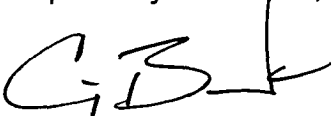
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SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,


for MICHAEL P. CONWAY
EXECUTIVE DIRECTOR

MPC:CAB:iaf

APPROVED:


PATRICK H. WEST
CITY MANAGER

Attachment: Exhibit A – Properties to be Transferred to the City of Long Beach

Exhibit A

Properties to be Transferred to the City of Long Beach

Name: **Admiral Kidd Park**
Address: 2125 Santa Fe Avenue
Project Area: North
Approx. Size: 5.9 acres
Assessor Parcel Number: 7402-016-900

Name: **North Library Parking Lot**
Address: 5559 Orange Avenue
Project Area: North
Approx. Size: 2,560 square feet
Assessor Parcel Number: 7128-005-901

Name: **Mark Twain Library**
Address: 1401 E. Anaheim Street
Project Area: Central
Approx. Size: 1.1 acres
Assessor Parcel Number: 7268-041-910