



OVERSIGHT BOARD

OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562.570.6615 Fax: 562.570.6215

September 23, 2015

OVERSIGHT BOARD MEMBERS

RECOMMENDATION:

Adopt a Resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 2021 West Gaylord Street, Assessor Parcel Number 7429-022-902 (Subject Property) as surplus; authorize the City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate with Nicholas Loloee, and/or assignee (Buyer), for the sale of the Subject Property in the amount of \$450,000; and accept Categorical Exemption CE 15-130.

DISCUSSION

The City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency) currently owns the property located at 2021 West Gaylord Street (Subject Property) (Exhibit A). The Subject Property is approximately 9,758 square feet and is currently improved with a vacant 2,000-square-foot industrial building and a vacant 654-square-foot residential building. The Buyer will be required to demolish the residential structure as part of the sale. The Subject Property is included in the Successor Agency's Long Range Property Management Plan (LRPMP), which was approved by the State of California Department of Finance on March 10, 2015. The Subject Property has been categorized with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies.

Subsequent to the LRPMP's approval, the Subject Property was marketed by Lee & Associates, who worked with the Buyer to present the Successor Agency with an offer to purchase the property for \$450,000, which is above the fair market value as determined by an independent appraisal or broker opinion of value, as appropriate. The sale of the Subject Property is consistent with the LRPMP and dissolution law.

In compliance with Government Code Section 54220 (Chapter 621, Statutes of 1968), on June 1, 2015, staff notified the State of California (State) that the Successor Agency was declaring all Future Development and Sale of Property parcels as surplus. Further, in accordance with past practice, a memorandum was circulated to all City Departments to

OVERSIGHT BOARD MEMBERS September 23, 2015 Page 2 of 2

determine their interest in, or objection to, declaring any parcel surplus. To date, neither the State nor any City Department has expressed an interest in, or objection to, the sale of the Subject Property. A Categorical Exemption, CE 15-130 (Exhibit B), was completed related to the proposed transaction on August 31, 2015.

This matter will be considered by the Successor Agency to the Redevelopment Agency of the City of Long Beach on September 22, 2015.

Respectfully submitted,

AMY J. BODEK, AICP

-DIRECTOR OF DEVELOPMENT SERVICES

ATRICK H. WEST CITY MANAGER

PHW:AJB:MFT:bp

Z:\1_Successor Agency\OVERSIGHT BOARD\STAFF REPORTS Oversight Board\2015\J September 23\2021 W Gaylord-OB092315 v2.doc

Attachments:

Resolution

Exhibit A - Site Map

Exhibit B - Categorical Exemption CE 15-130

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S DECISION TO DECLARE THE PROPERTY LOCATED AT 2021 WEST GAYLORD STREET, ASSESSOR PARCEL NUMBER 7429-022-902, AS SURPLUS AND AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF THE SUBJECT PROPERTY TO NICHOLAS LOLOEE, OR AN AFFILIATED ENTITY

WHEREAS, the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns the property located at 2021 West Gaylord Street ("Subject Property"); and

WHEREAS, the Subject Property is included in the Successor Agency's Long Range Property Management Plan ("LRPMP"), which was approved by the State of California Department of Finance on March 10, 2015; and

WHEREAS, the Subject Property has been categorized in the LRPMP with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on September 22, 2015;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as follows:

Section 1. Approve the decision of the Successor Agency to the Redevelopment Agency of the City of Long Beach to declare the property located at 2021 West Gaylord Street, Assessor Parcel Number 7429-022-902, as surplus and authorize the City Manager, or designee, to execute any and all documents necessary for the sale of the Subject Property to Nicholas Loloee, or an affiliated entity.

This resolution shall take effect immediately upon its adoption Section 2. by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach held this _____ day of ______, 2015 by the following vote:

Ayes:		,		
Noes:				
Absent:			· · · · · · · · · · · · · · · · · · ·	

Chairperson, Oversight Board

Secretary, Oversight Board

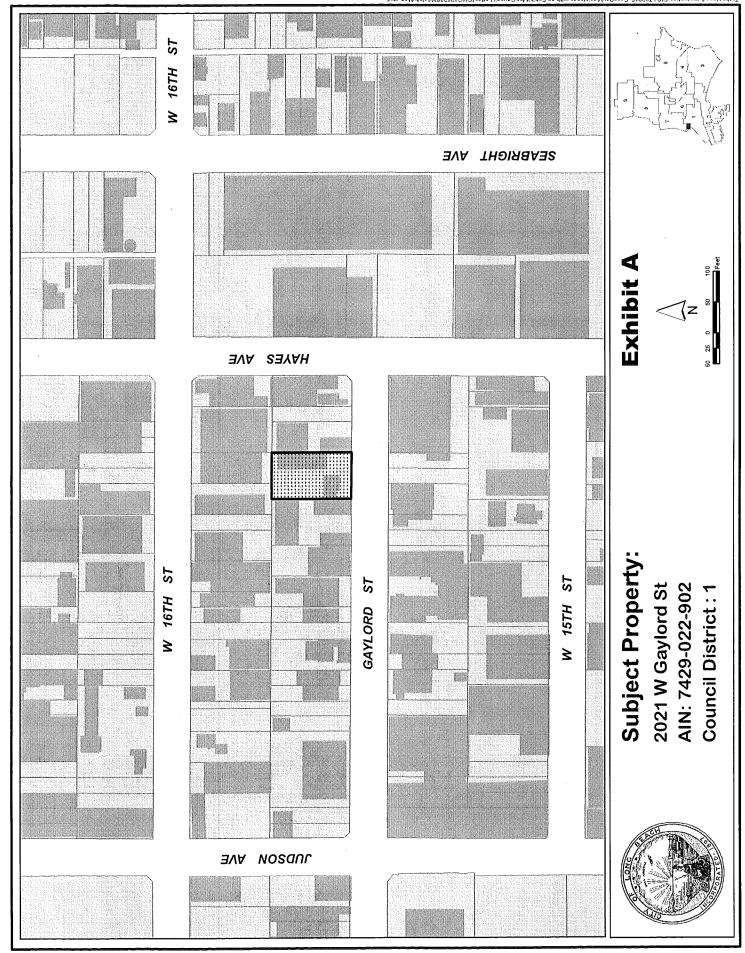


EXHIBIT B

NOTICE of EXEMPTION from CEQA

DEPARTMENT OF DEVELOPMENT SERVICES

333 W. OCEAN BLVD., 5TH FLOOR, LONG BEACH, CA 90802

(562) 570-6194 FAX: (562) 570-6068

Ibds.longbeach.gov

	<u> </u>					
TO: Office of Planning & Research 1400 Tenth Street, Room 121 Sacramento, CA 95814	FROM:	Department of Development Services 333 W. Ocean Blvd, 5 th Floor Long Beach, CA 90802				
L.A. County Clerk Environmental Fillings 12400 E. Imperial Hwy., Room 1201 Norwalk, CA 90650						
Categorical Exemption CE-15-130						
Project Location/Address: 2021 West Gaylord Stree	t, APN 7429-	022-902				
Project/Activity Description: <u>Transfer of ownership of approximately 9,758 square feet of property owned by</u>						
he City of Long Beach as Successor Agency to the Redevelopment Agency of the City of Long Beach, at						
2021 West Gaylord Street, APN 7429-022-902						
Public Agency Approving Project: City of Long Beach, Los Angeles County, California						
Applicant Name: <u>City of Long Beach</u>						
Mailing Address: <u>333 West Ocean Blvd., 3rd floor, Long Beach, CA 90802</u> Phone Number: 50み 570 (846 Applicant Signature: MUM PMWW)						
Phone Number: <u>503 570 6846</u> Appl	licant Signatu	ire: May francus				
BELOW THIS LINE	FOR STAFF USE OF	NI Y				
Application Number:Planner	's Initials:					
Required Permits:						
THE ABOVE PROJECT HAS BEEN FOUND TO STATE GUIDELINES SECTION (530) and	BE EXEMPT	FROM CEQA IN ACCORDANCE WITH				
Statement of support for this finding: This						
and Class & as the appropriate						
exemptio.	45 m	The special section of the section o				
Contact Person: Craig Chaffant	Contact P	hone: 562-570-6368				
Signature:		ate: <u>8/3///5</u>				