



OFFICE OF THE CITY AUDITOR

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C-7

GARY L. BURROUGHS, CPA
City Auditor

March 8, 2005

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file the audit report titled Preferential Residential Parking, dated January 21, 2005.

DISCUSSION

As a by-product of our Citywide Parking Audit, dated September 9, 2004, we have published the attached report focusing on the revenue and expense of the Preferential Residential Parking program. There are currently 26 parking districts in the City. Our audit presents 7 issues and recommendations to assist management in identifying ways to reduce costs and/or increase revenue.

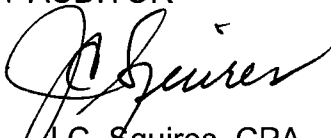
SUGGESTED ACTION:

Approve the recommendation to receive and file the Preferential Residential Parking audit.

Respectfully submitted,

GARY L. BURROUGHS, CPA
CITY AUDITOR

By:


J.C. Squires, CPA
Assistant City Auditor