



**OFFICE OF THE CITY AUDITOR**

City of Long Beach  
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**C-11**

**GARY L. BURROUGHS, CPA**  
City Auditor

June 20, 2006

Honorable Mayor and City Councilmembers  
Long Beach, California

**Subject: REVIEW OF LEASE BETWEEN THE CITY OF LONG BEACH AND  
VESTAR DEVELOPMENT COMPANY AND ITS ASSIGNEES.**

Transmitted herewith is a report on the results of a review of the lease between the City of Long Beach and Vestar Development Company and its Assignees.

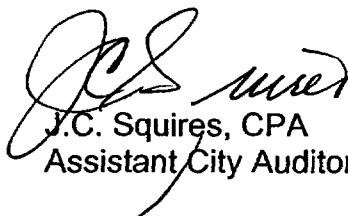
**RECOMMENDED ACTION:**

Refer to City Attorney.

Sincerely,

GARY L. BURROUGHS, CPA  
City Auditor

By:

  
J.C. Squires, CPA  
Assistant City Auditor

GB:ab

Attachment