

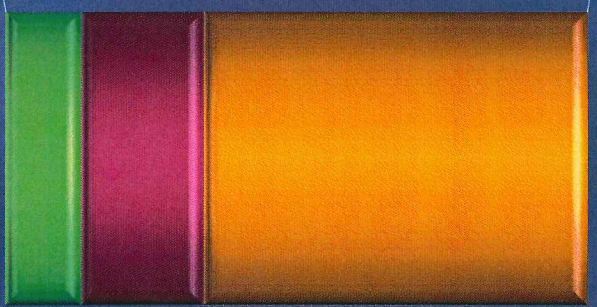
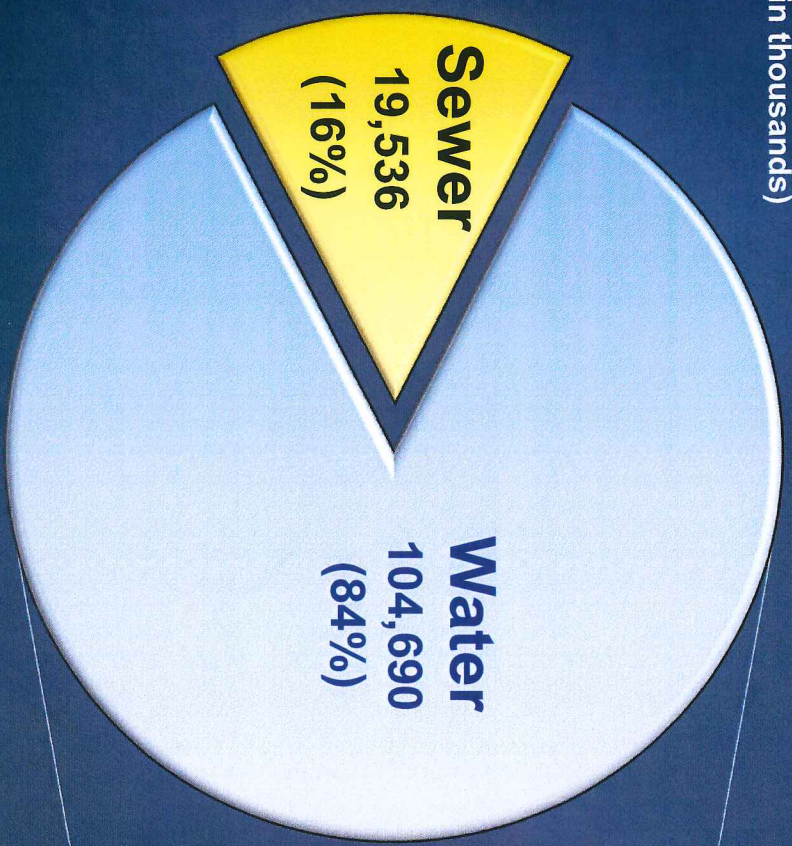
Long Beach Water Department

FY 15 Budget Overview



FY 15 Budget Water Fund Expenditures

(\$ in thousands)



Non Personal
69,456

Personal Services
22,189

CIP
13,044

MWWD & WRD Rate History

	2008	2009	2010	2011	2012	2013	2014	2015
MWWD Rate	508	579	701	744	794	847	890	923
WRD Rate	149	153	182	205	244	244	268	268

Total Increase: 81%

LBWWD Increase: 44%



Water Fund

Rate Outlook & Assumptions

(\$ in thousands)

	FY 15	FY 16	FY 17	FY 18
Revenues	97,200	100,800	105,200	108,800
Expenditures	104,700	106,100	108,100	108,200
Rate Increase	4%	4%	4%	4%
Ending Fund Balance	19,600	14,400	11,500	12,100

- **Nominal Labor and O&M increase**

- **MWD Rates**

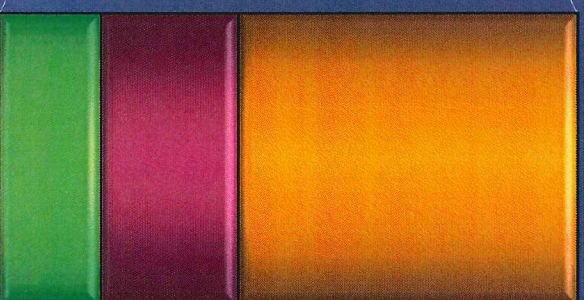
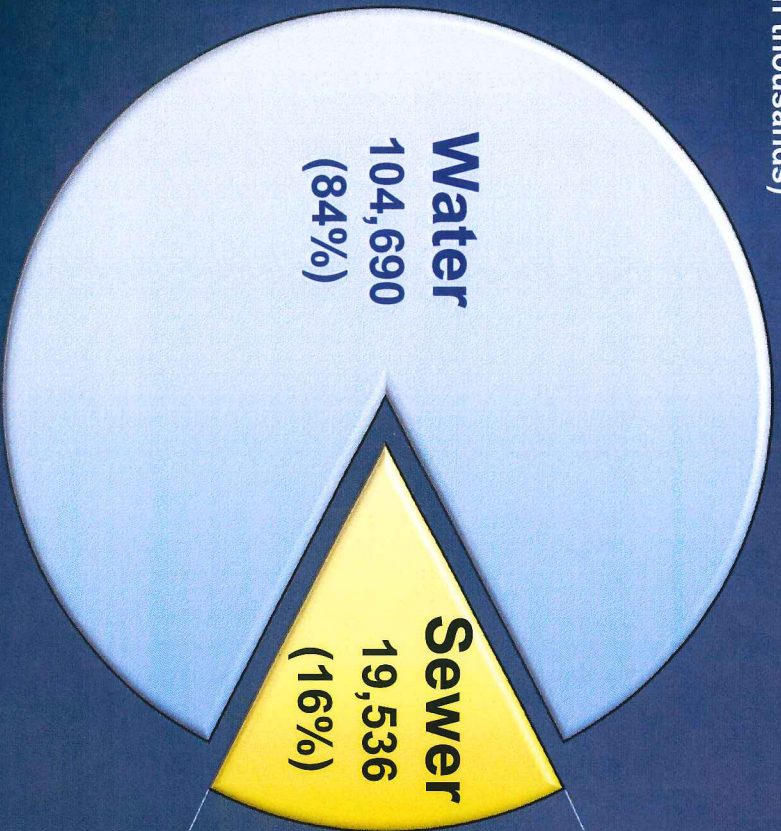
- **3% in future years**

- **WRD Rates**

- **5% in future years**

FY 15 Budget Sewer Fund Expenditures

(\$ in thousands)



Non Personal
10,891

Personal Services
4,719

CIP
3,925

Sewer Fund

Rate Outlook & Assumptions

(\$ in thousands)

	FY 15	FY 16	FY 17	FY 18	FY 19
Revenues	21,400	18,800	19,700	20,700	21,700
Expenditures	19,500	19,700	21,600	21,700	21,800
Rate Increase	4%	5%	5%	5%	5%
Ending Fund Balance	7,800	6,900	5,000	4,000	3,900

- **Nominal Labor and O&M increase**

- **FY 17**

- 100% paygo CIP
- Approximately \$1.0 million debt service payments begin

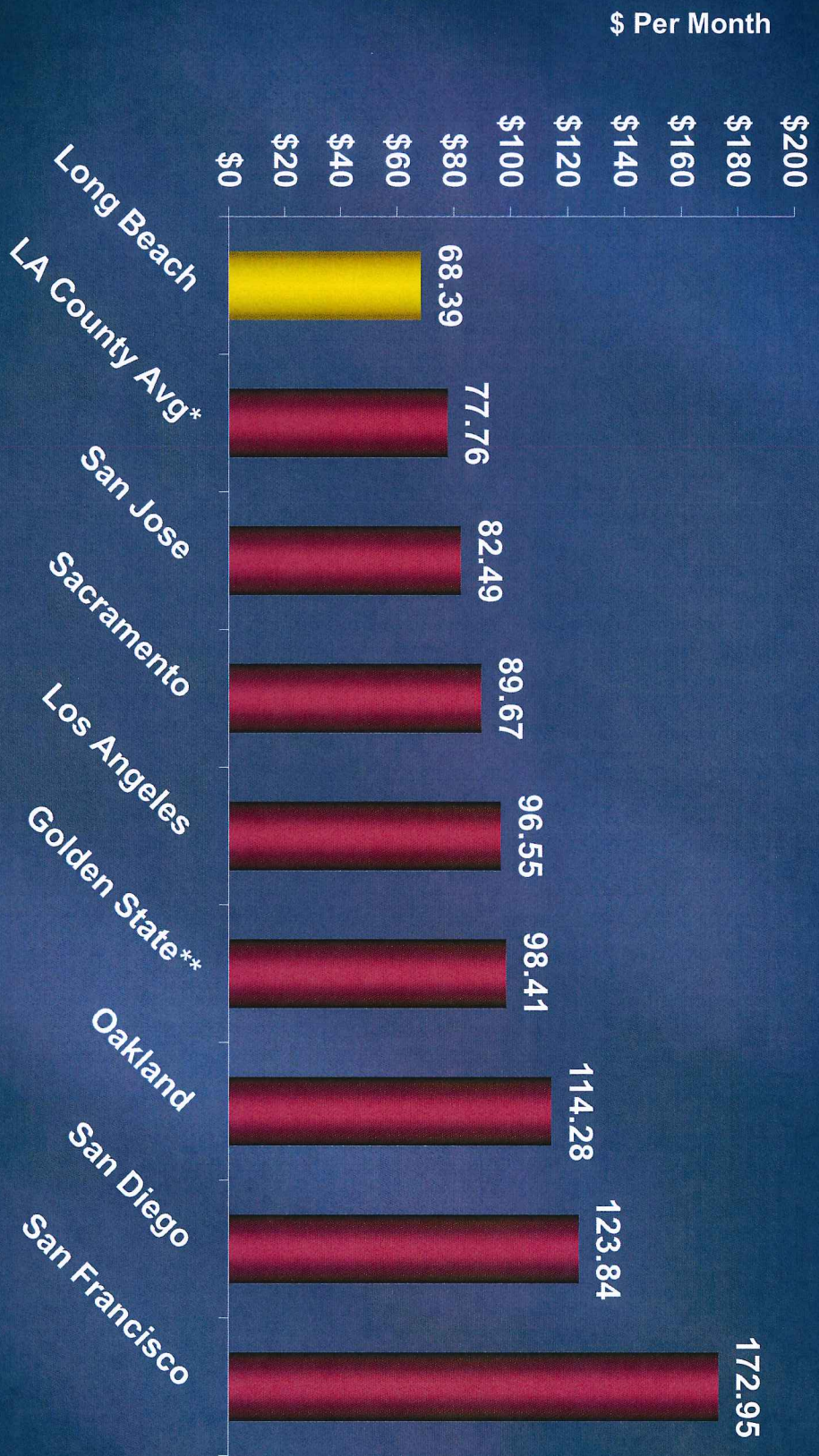
FY 15 Rates

- **Water – 4% increase**
- **Sewer – 4% increase**

Rate Impact on Typical Monthly Bill



Combined Rate Comparison



Source: Black and Veatch Rate Study, 5/2014

* Includes Pasadena, Pomona, Los Angeles, Glendale, Inglewood and Golden State

** Combined Golden State Water & LB Sewer Rates