

ASSIGNMENT OF LEASE NO. 20968 AS AMENDED
20968

THIS ASSIGNMENT OF LEASE No. 202968 is made and entered into, in duplicate, effective as of the Thirtieth day of September, 2020, by and between (1) Charles H. Hansen III, and David R. Hansen, as trustees of the Hansen Marital Trust UDT restated 01/08/2001, amended 01/15/2004, (“Assignor”); and (2) David R. Hansen and Catherine A. Hansen as Trustees of the C and D Hansen Revocable Trust dated June 30, 2005 (“Assignee”). David R. Hansen joins in this assignment for the sole purpose of accepting and reassigning the Lease interest assigned.

A. The City of Long Beach, a municipal corporation (“Landlord”) and James A. Brennan and Berton J. Simon (“Original Tenants”), executed Lease No. 20968 for certain patio space as described in the Lease on August 18, 1989 (the original lease as amended by the First, Second and Third Amendment of Lease No. 20968 sometimes referred to herein as “the Lease”);

B. The Original Tenants assigned the Lease as of November 26, 1991, to the Hansen Family Trust, with the consent of Landlord;

C. As of May 1, 2009, the Hansen Family Trust assigned a fifty percent (50%) undivided interest to the Hansen Bypass Trust UDT restated 1/09/2001, amended 1/15/2004, and a fifty percent (50%) undivided interest to the Hansen Marital Trust UDT restated 1/08/2001, amended 1/15/2004, with the consent of Landlord;

D. The Hansen Bypass Trust assigned an undivided twenty-five percent (25%) interest in the Lease (that is, fifty percent of the Hansen Bypass Trust’s (50%) undivided interest) to Assignee as of December 15, 2011 with the consent of Landlord;

E. As of December 1, 2012, the Hansen Bypass Trust UDT restated 01/08/2001, amended 01/15/2004, assigned an additional five percent interest in the Lease to David R. Hansen and David R. Hansen reassigned the same five percent (5%) undivided interest in the Lease to the C and D Hansen Revocable Trust dated June 30, 2005, with the consent of Landlord;

F. Effective February 25, 2013, the Landlord, the Hansen Bypass Trust u/d/t 1/8/01, the Hansen Marital Trust UDT 1/8/01 and the C and D Hansen Revocable Trust UDT 6/30/05 executed a Second Amendment to Lease No 20968;

G. The Hansen Bypass Trust UDT restated 01//08/2001, amended 01/15/2004 assigned an additional 20% interest in the Lease to Assignee as of September 30, 2013 with the consent of Landlord;

H. Landlord, Assignor and Assignee executed a Third Amendment to Lease No. 20968 as of October 23, 2019; and

I. Assignor now desires to assign its fifty percent (50%) interest in the Lease to David R. Hansen, and David R. Hansen desires to accept the assignment thereof and reassign the same fifty percent (50%) undivided interest in the Lease to the C and D Hansen Revocable Trust dated June 30, 2005, which results in the Assignee having received the assignment of 100% of the leasehold interest in the Lease as Tenant, with the consent of the Landlord.

NOW THEREFORE, Assignor and Assignee agree as follows:

ASSIGNMENT

For value received, Assignor hereby assigns and transfers to David R. Hansen and David R. Hansen reassigns to Assignee its fifty percent (50%) undivided interest in the Lease to Assignee, the C and D Hansen Revocable Trust dated June 30, 2005 said assignment effective as of September 30, 2020. Assignee as the Tenant with all right, title and interest in the Lease as Lessee hereby assumes and agrees to keep, perform, and fulfill all the terms, covenants, conditions, and obligations, required to be kept, performed, and fulfilled by Assignor as Lessee thereunder.

ASSIGNOR: The Hansen Marital Trust UDT restated 1/08/2001, amended 1/15/2004,

<u>Charles H. Hansen III, III</u>	<u>David R. Hansen</u>
Charles H. Hansen III	David R. Hansen
Trustee	Trustee
Dated September <u>28</u> , 2020	Dated September <u> </u> , 2020 <i>Oct 1, 2020 DA</i>

ASSIGNEE: The C and D Hansen Revocable Trust UDT dated June 30, 2005

<u>Catherine A. Hansen</u>	<u>David R. Hansen</u>
Catherine A. Hansen	David R. Hansen
Trustee	Trustee
Dated ^{October} September <u>1</u> , 2020	Dated September <u> </u> , 2020 <i>Oct 1, 2020 DA</i>

David R. Hansen

<u>David R. Hansen</u>
Dated September <u> </u> , 2020 <i>Oct 1, 2020 DA</i>

CONSENT OF LANDLORD TO ASSIGNMENT

The undersigned City of Long Beach, the Landlord of the Lease described in the foregoing Assignment of Lease hereby consents to the assignment of its fifty percent (50%) undivided interest in the Lease to David R. Hansen and then to Assignee, The C and D Hansen Revocable Trust dated June 30, 2005.

CITY OF LONG BEACH, a municipal corporation

Linda F. Jatum

By:

Dated: 10/19/20

EXECUTED PURSUANT
TO SECTION 301 OF
THE CITY CHARTER

APPROVED AS TO FORM AND RETURNED

10-19, 2020
CHARLES PARKIN, City Attorney

By

RICHARD ANTHONY
DEPUTY CITY ATTORNEY