

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF LONG BEACH ADOPTING AN APPROPRIATIONS
LIMIT FOR THE CITY OF LONG BEACH FOR THE 2007-
2008 FISCAL YEAR PURSUANT TO ARTICLE XIII(B) OF
THE CALIFORNIA CONSTITUTION

WHEREAS, Article XIII(B) of the California Constitution provides for an annual appropriations limit for state and local governments beginning with the 1980-81 fiscal year, based on 1978-79 appropriations, as adjusted for specified annual changes in population and inflation; and

WHEREAS, Section 7910 of the Government Code also provides that 15 days prior to such meeting, documentation used in the determination of the appropriations limit shall be available to the public; and that each year the City Council shall, by resolution, establish the appropriations limit for the City of Long Beach for the following fiscal year; and

WHEREAS, Proposition 111 subsequently amended Article III(B) of the California Constitution to provide for certain revisions in the population and inflation factors used in the calculation of the appropriations limit and to provide for a recalculation of the appropriation limit date for the years 1987-88 through 1990-91; and

WHEREAS, Proposition 111 provided that one factor that may be used in the calculation of the appropriations limit is the increase in local non-residential assessed value due to new construction; and

WHEREAS, the documentation which is attached hereto and made a part hereof as Exhibit "A" was used in the determination of the appropriations limit for the 2007-2008 fiscal year, and has been available for public inspection in the office of the City Clerk since August 27, 2007;

1 NOW, THEREFORE, the City Council of the City of Long Beach resolves as
2 follows:

3 Section 1. The appropriations limit for the City of Long Beach for fiscal
4 year 2007-2008 shall be \$544,214,929.

5 Section 2. This resolution shall take effect immediately upon its adoption
6 by the City Council, and the City Clerk shall certify the vote adopting this resolution.

7 I hereby certify that the foregoing resolution was adopted by the City
8 Council of the City of Long Beach at its meeting of _____, 2007, by the
9 following vote:

10 Ayes: Councilmembers:

14 Noes: Councilmembers:

16 Absent: Councilmembers:

City Clerk

"EXHIBIT A"

CITY OF LONG BEACH

I. DETERMINATION OF FISCAL YEAR 2007-2008 APPROPRIATIONS LIMIT Based On Budgeted Revenues

2006-2007 Appropriations Limit:	\$518,947,351
Adjustment Factor (See Below):	1.048690
2007-2008 Appropriations Limit:	\$544,214,929

II. DETERMINATION OF APPROPRIATIONS FACTOR

Price Factor:	1.044200
Change in Per Capita Income	
Department of Finance estimate pursuant	
to Revenue Tax Code, Sec. 2227 and	
2228, California = 4.42%	
Ratio = $(4.42+100)/100 = 1.0442$	
Population Change:	1.004300
Department of Finance estimate pursuant	
to Revenue Tax Code, Sec. 2227 and 2228,	
California = 0.43%	
Ratio = $(.43+100)/100 = 1.0043$	
Adjustment Factor:	1.048690
1.044200 x 1.004300	
Factors were converted to ratios	
per State guidelines.	