



LONG BEACH REDEVELOPMENT AGENCY

333 WEST OCEAN BOULEVARD, THIRD FLOOR • LONG BEACH, CA 90802 • (562) 570-6615 • FAX (562) 570-6215

August 20, 2007

REDEVELOPMENT AGENCY BOARD MEMBERS
City of Long Beach
California

RECOMMENDATION:

Approve and authorize the Executive Director to execute the First Amendment to the Exclusive Negotiating Agreement with North Long Beach Partners, LLC, for the development of the North Village Center Project. (North – District 9)

DISCUSSION

In the North Long Beach Redevelopment Project Area, the four-square-block area bounded by 56th Street on the south, 59th Street on the north, Lime Avenue on the east, and Linden Avenue on the west has been identified in the North Long Beach Strategic Guide for Redevelopment for potential development related to the creation of a strong North Village Center.

On March 19, 2007, the Redevelopment Agency (Agency) authorized the Executive Director to execute an Exclusive Negotiating Agreement with North Long Beach Partners, LLC (Developer) for the development of the North Village Center Project (Exhibit A – Site Map). The original six-month exclusive negotiating period will expire shortly. Agency staff have been working with the Developer to design a site plan that incorporates the comments and needs of the community and will serve as a thriving development for the North Long Beach community.

Staff and the Developer have made great progress in working out conceptual aspects of the development and plan to present the concepts to the community for input and feedback within the next couple of months. The Developer wishes to continue the negotiations and begin preliminary design work necessary to finalize the Disposition and Development Agreement. Staff proposes an extension for a period of one year, with an option for an additional six months, at the discretion of the Executive Director.

REDEVELOPMENT AGENCY BOARD MEMBERS

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Page 2

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



PATRICK H. WEST
EXECUTIVE DIRECTOR

PHW:CAB:aes

APPROVED:


ANTHONY W. BATTS
CITY MANAGER

Attachment: Exhibit A – Site Map

EXHIBIT A

**North Village Center
Development Site**

